

KOHINOOR SPINNING MILLS LIMITED



7/1, E-3, Main Boulevard, Gulberg - III, Lahore, Pakistan. Tel: +92-42-35757108, 35717510 - 17 Fax: +92-42-35764036, 35764043, 35757105 Email: ksml@pol.com.pk

14 December 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: MATERIAL INFORMATION

Dear Sir

Pursuant to provisions of clause 5.6.1 (a) of Rule book of Pakistan Stock Exchange Limited (PSX), Section 96 and 131 of the Securities Act, 2015, we hereby convey the following information:

Due to prevailing global and economic downturn, overdue plant maintenance, high cost of production and low price and demand, it is not feasible to operate the production facility. Therefore, the management of the Company has decided to temporary close/stop the production activities of the Company with immediate effect.

The management is hopeful that the current situation will improve in the first quarter of 2023 enabling the Company to restart its operations.

You may please inform the TRE Certificate Holders of the Pakistan Stock Exchange Limited accordingly.

Yours truly

Hasan Ahmad

(Company Secretary)

CC: The Commissioner
Securities Market Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad