



MIRPURKHAS SUGAR MILLS LIMITED

Head Office : Modern Motors House, Beaumont Road,
P.O. Box 5379, Karachi-75530, Pakistan.
UAN : 111-354-111
Tel : (92-21) 35682565-67 - 35682569-70
Fax : (92-21) 35682839 - 35688036
E-mail : msm@gfg.com.pk



Ghulam Faruque
Group

December 16, 2022

✓ The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

The Executive Director /HoD
Offsite –II Department
Supervision Division
Securities & Exchange Commission of Pakistan
63 NIC Building, Jinnah Avenue, Blue Area
Islamabad
Fax No. 051-9100454-9100471-9218595

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2022

We have to inform you that the Board of Directors of the Company in its meeting held on Friday, December 16, 2022 at 2:30 p.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. **CASH DIVIDEND** **NIL**
- II. **BONUS SHARES** **Issuance of Bonus Shares in proportion of 15 shares for every 100 shares held i.e. 15%**
- III. **RIGHT SHARES** **NIL**
- IV. **ANY OTHER ENTITLEMENT/CORPORATE ACTION** **NIL**
- V. **ANY OTHER PRICE SENSITIVE INFORMATION**

The financial results of the Company for the year ended September 30, 2022 are annexed herewith.

The Annual General Meeting of the Company will be held on Saturday, January 21, 2023 at 10:00 a.m. at the Registered Office of the Company at factory premises, Sub Post Office Sugar Mill, Jamrao, Umerkot Road, Mirpurkhas.

The share transfer books of the Company will be closed from Friday, January 13, 2023 to Saturday, January 21, 2023 (both days inclusive). Transfers received at the office of the share registrar of the company M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block "B" S.M.C.H.S., Main Shahr-e-Faisal, Karachi at the close of business on Thursday, January 12, 2023 will be treated in time for the purpose of above entitlement.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours sincerely,

For Mirpurkhas Sugar Mills Limited


Aslam Faruque
Chief Executive

Encl.: As stated above

MIRPURKHAS SUGAR MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	2022 ----- (Rupees in '000) -----	2021 -----
Turnover - net	4,832,646	3,861,442
Cost of sales	(4,354,653)	(3,578,666)
Gross profit	477,993	282,776
Distribution cost	(36,435)	(24,474)
Administrative expenses	(210,166)	(152,867)
Other operating expenses	(10,151)	(25,084)
	(256,752)	(202,425)
Other income	68,145	195,950
Operating profit	289,386	276,301
Finance cost	(429,423)	(228,073)
	(140,037)	48,228
Share of profit in associates - net	440,059	167,545
Profit before taxation	300,022	215,773
Taxation	(96,396)	(75,453)
Profit after taxation	203,626	140,320
Earnings per share - basic & diluted (Rupees)	15.09	10.40


Aslam Faruque
Chief Executive







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Resolution passed by the Board of Directors of the Company in its meeting held on December 16, 2022

The Board of Directors has resolved that Bonus Shares @ 15% be recommended to the shareholders for approval at the ensuing Annual General Meeting of the Company, to be issued to the shareholders registered at the close of business on January 12, 2023.

It was further resolved that a sum of Rs. 20,242,560/- be capitalized out of the un-appropriated profits of the Company for the year 2021/22 to issue at par 2,024,256 ordinary shares of Rs. 10 each. Such shares shall be distributed as bonus shares to those members, whose names appear in the register of members of the Company as on January 12, 2023 @ 15% i.e. fifteen (15) bonus shares for every one hundred (100) shares held; that the new shares shall rank pari passu with the existing shares of the company for all purposes; that all fractions of Bonus Shares shall be consolidated and disposed of in the stock market and the proceeds of the same shall be paid to a charitable institution. The Directors of the Company be and are hereby authorized to sign the new share certificates; that the Directors and the Company Secretary be and are hereby authorized to give effect to this resolution and to do all such acts, deeds and things as may be necessary or required for the issuance, allotment and distribution of ordinary shares.

Certified true copy

Hina Mir
Hina Mir
Company Secretary

