

Ref No. DOL/MI/2022-02 December 19, 2022

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi

Subject: Material Information

Dear Sir,

In accordance with Clause 96 of the Securities Act 2015 and Clause 5.6.1 (a) of the PSX Regulations contained in the rule book of Stock Exchange, we are pleased to inform that Descon Oxychem Limited has received the "Highly Commendable" recognition at the IChemE Global Awards 2022 in the "Industry Project Award" for its ENERCON (Energy Conservation) project in the final round. IChemE is a leading chemical engineering accreditation body based in the UK and it has been holding Global Awards Ceremonies since 1994. The IChemE Global Awards are widely considered as the world's most prestigious chemical engineering awards.

The ceremony was held in Manchester, United Kingdom last month, which was attended by Mr. Mohsin Zia (CEO), Mr. Mushfiq Hussain (Works Manager) and Mr. Tauheed Ahmad Khan (Technical Manager) of the Company. The Management of the Company takes immense pride in sharing this news with its shareholders of being recognized at such a prestigious platform.

Please disseminate this information to our esteemed shareholders.

Yours sincerely

For and on behalf of

Descon Oxychem Limited

Abdul Sohait

Company Secretary















