

Ref. No. 31.1/Sectt/PsX

22 December 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi - 74000, Pakistan

Subject: Disclosure of Material Information

Dear Sir,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.l(a) of the PSX Rule Book:

The Company hereby informs that its DAP Plant has been shut down on December 21, 2022 to more efficiently manage its DAP inventory owing to demand and supply situation in the market. During the shutdown period, planned annual maintenance activity will also be carried out in January 2023 to ensure reliability and sustainable safe operations at the plant. After the completion of annual maintenance, the startup of DAP plant will commence based on the DAP market situation. Notwithstanding the temporary closure, the Company intends to meet the projected DAP demand in the country. However, the Urea plant is operating normally.

You are requested to disseminate the above information to the members / TREC Holders of the Exchange.

Brig Asif Ali SI(M), (Retd) Company Secretary







## <u>Disclosure Form</u> In terms of Section 96 of the Securities Act, 2015

Name of the Company Fauji Fertilizer Bin Qasim Limited ("FFBL")

Date of Report

22 December 2022

Contact Information

Brig Asif Ali (Retd) Company Secretary

Telephone: 051-8760200

Fax: 051-8763305

Email: asif.ali@ffbl.com

Please mark the appropriate box below:

Disclosure of price sensitive / inside information by listed company in terms of Section 96.

Pursuant to Section 96 of the Securities Act, 2015 read with Clauses 5.6.1 and 5.8 of the Rule Book of Pakistan Sock Exchange Limited:

The Company hereby informs that its DAP Plant has been shut down on December 21, 2022 to more efficiently manage its DAP inventory owing to demand and supply situation in the market. During the shutdown period, planned annual maintenance activity will also be carried out in January 2023 to ensure reliability and sustainable safe operations at the plant. After the completion of annual maintenance, the startup of DAP plant will commence based on the DAP market situation. Notwithstanding the temporary closure, the Company intends to meet the projected DAP demand in the country. However, the Urea plant is operating normally.

Intimation of decision of the listed company to delay disclosure of inside information in terms of Section 96(4).

NIL

Disclosure of inside information by listed company where the listed company or person acting on its behalf discloses inside information to third party in terms of Section 131.

NIL

Disclosure of transactions conducted by persons discharging managerial responsibilities within a listed company or persons closely associated with them.

NIL

## **SIGNATURE**

In case of company, the company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

Brig Asif Ali SI(M), (Retd) Company Secretary

