



**Securities and Exchange Commission of Pakistan**  
**Securities Market Division**

**Policy, Regulation and Development Department**

No. SMD/PRDD/Comp/ (82)/2022/378

December 22, 2022

Mr. Ahmed Faheem Niazi,  
Company Secretary,  
Indus Dyeing and Manufacturing Company Limited,  
5<sup>th</sup> Floor, Office No. 508,  
Beaumont Plaza, Beaumont Road,  
Civil Lines Quarters,  
Karachi.

Subject: **APPLICATION FOR DIRECTION FOR HOLDING OF OVERDUE ANNUAL GENERAL MEETING UNDER SECTION 147 OF COMPANIES ACT, 2017**

Dear Sir,

Please refer to the letter dated December 09, 2022 on the subject matter received from Indus Dyeing and Manufacturing Company Limited (the "Company") in terms whereof the Company has sought direction of the Commission for holding of its overdue Annual General Meeting ("AGM") for the year ended June 30, 2022 u/s 147 of the Companies Act, 2017 (the "Act").

2. In this connection, based on the submissions made by the Company, I am instructed to convey that in terms of Section 147 of the Act, the Company is directed to convene and hold its aforesaid AGM for the year ended June 30, 2022 at the earliest latest by January 20, 2023 and to lay therein the Financial Statements of the Company for shareholders' consideration. The Company is further directed to submit, within a week of date of AGM held, a compliance report along with attested copies of minutes of the said meeting to this office.

3. Any default to comply with this direction will attract the penalty of level 3 on the standard scale under the section 148 of the Act.

Regards,

**Sanaullah Jatoi**  
Assistant Director