



Sindh Abadgar's Sugar Mills Limited

REF: SASM/PSE/FI/1894/2022

23rd December, 2022

The General Manager
Trading & Members Affairs Department
Pakistan Stock Exchange Limited,
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax # 111-573-329

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED 30th SEPTEMBER, 2022

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Friday **23rd December, 2022 at 11:00 a.m** at its registered office 209, 2nd Floor, Progressive Plaza, Beaumont Road, Karachi, recommended the following:

(i) Cash Dividend	: Nil.
(ii) Bonus Issue	: Nil.
(iii) Right Shares	: Nil.
(iv) Any Other Entitlement	: N/A
(v) Corporate Actions	: N/A

The Financial Results of the Company are attached.

The Annual Report of the Company will be transmitted through PUCARS separately within the specified time.

Yours faithfully,
for **Sindh Abadgar's Sugar Mills Limited**

✓
Dr. Tara Chand
Chief Executive Officer

Sindh Abadgar's Sugar Mills Limited

Statement of Profit or Loss

For the year ended September 30, 2022

	Note	2022	2021
		Rupees	
Revenue - net	22	3,392,097,376	2,253,713,462
Cost of sales	23	(3,100,021,653)	(2,093,327,033)
Gross profit		292,075,723	160,386,429
Administrative expenses	24	(122,481,993)	(114,710,926)
Selling and distribution expenses	25	(6,310,821)	(4,902,994)
Other income	26	108,215,004	17,763,286
Other expenses	27	(5,136,371)	(1,357,139)
		(25,714,181)	(103,207,773)
Operating profit		266,361,542	57,178,656
Finance costs	28	(279,839,136)	(161,926,469)
Loss before taxation		(13,477,594)	(104,747,813)
Taxation - net	29	(27,462,479)	24,591,727
Loss after taxation		(40,940,073)	(80,156,086)
Loss per share - basic and diluted	30	(3.93)	(7.69)

The annexed notes from 1 to 38 form an integral part of these financial statements.


Chief Executive

Director

Director Finance

