



شفاء انٹرنیشنل ہسپتال اسلام آباد

## Shifa International Hospitals Ltd.

Sector : H-8/4, Islamabad - Pakistan

Tel : 051-8463000

Fax : 051-4863182

December 26, 2022

General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road

Karachi - Pakistan

**SUBJECT: NOTICE UNDER SECTION 5.6.1 OF THE PAKISTAN STOCK EXCHANGE RULE BOOK**


Dear Sir,

In accordance with Section 96 and 131 of the Securities Act, 2015 and Clause 5.6.1 (Code of Corporate Governance) of the Rule Book of the Pakistan Stock Exchange, we hereby convey the following information:

Following decisions were taken in the Board Meeting of the Company held on December 24, 2022;

1. On the request of Chief Executive Officer (CEO) Dr. Manzoor H. Qazi, who has been serving the Company for 35 years in different capacities, for his retirement from active service and as the CEO, the Board with a heavy heart, acceded to his request for retiring with effect from March 30, 2023. The Board also decided to appoint Dr. Zeeshan Bin Ishtiaque, currently working with the Company as Chief Medical Officer, as CEO of the Company w.e.f. March 31, 2023.
2. The Board has decided to divest its investment in its subsidiary namely Shifa Medical Center Islamabad (Private) Limited.
3. The Board has also decided to invest additional equity in its other subsidiary namely Shifa National Hospital Faisalabad (Private) Limited, in order to meet its hospital project funding requirements.
4. The Company will hold an Extraordinary General Meeting (EOGM) seeking approval of the shareholders for the execution of the decisions listed at serial No. 2 and No. 3 above. The date, time and venue of the EOGM will be disseminated to the shareholders and regulators after fixation by the Board.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

  
**Muhammad Naeem**  
Company Secretary



Cc: Director/ HOD  
Offsite-II Department,  
Supervision Division,  
Securities and Exchange Commission of Pakistan  
63 NIC Building, Jinnah Avenue,  
Blue Area, Islamabad