



Sakrand Sugar Mills Limited

SSML/Acct/306/2022

December 23, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

Sub: FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of the Company has approved the accounts for the quarter ended June 30, 2022, on December 23, 2022, at Karachi, declaring no entitlement for the shareholders.

The financial results of the Company are as follows:

	Nine Months ended		Quarter ended	
	June 30, 2022	June 30, 2021	June 30, 2022	June 30, 2021
Rupees in '000'.....			
Sales - net	3,844,025	1,556,271	115,033	38,619
Cost of sales	(3,842,843)	(1,552,275)	(176,111)	(77,747)
Gross profit / (loss)	1,182	3,996	(61,079)	(39,129)
Operating expenses				
Administrative expenses	(134,858)	(159,582)	(26,038)	(22,725)
Selling and distribution cost	(4,633)	(4,677)	(74)	(55)
	(139,490)	(164,259)	(26,112)	(22,780)
Operating loss	(138,308)	(160,263)	(87,190)	(61,908)
Finance cost	(103,647)	(86,672)	(39,407)	(29,652)
(Loss) before taxation	(241,956)	(246,935)	(126,597)	(91,561)
Taxation-net	(35,290)	80,790	(2,618)	22,156
(Loss) after taxation	(277,246)	(166,145)	(129,216)	(69,405)
Loss per share - Basic and diluted (Rs.)	(6.21)	(3.72)	(2.90)	(1.56)

The Quarterly report of the Company for the period ended June 30, 2022 will be transmitted through PUCARS separately.

Yours truly,

Company Secretary



Officer deputed for transmitting the information to the Exchange:
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