



# Habib Sugar Mills Limited

3<sup>rd</sup>/4<sup>th</sup> FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-75530 (PAKISTAN)

Ref: 22/23/147/C

December 26, 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Through PUCARS also

Dear Sir,

**AUDITED ANNUAL FINANCIAL RESULTS (UNCONSOLIDATED AND CONSOLIDATED)  
FOR THE YEAR ENDED SEPTEMBER 30, 2022**

We wish to inform you that the Board of Directors of the Company in their meeting held on Monday, December 26, 2022 at 12:00 Noon at 4th Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, approved the audited annual financial statements of the Company (unconsolidated and consolidated) for the year ended September 30, 2022 and recommended the following:

- |       |   |       |
|-------|---|-------|
| (i)   | <b>Cash Dividend</b>  |       |
|       | A final cash dividend for the year ended September 30, 2022 @ Rs.3.50 per ordinary share of Rs. 5 each, i.e., 70% |       |
| (ii)  | <b>Bonus Shares</b>   | N I L |
| (iii) | <b>Right Shares</b>   | N I L |
| (iv)  | <b>Any Other Entitlement/Corporate Action</b>   | N I L |
| (v)   | <b>Any Other Price-Sensitive Information</b>  | N I L |

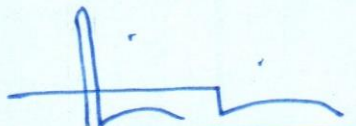
The unconsolidated and consolidated audited financial results approved by the Board of Directors of the Company are appended in Annexures A & B respectively.

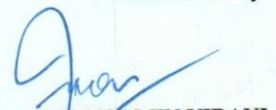
We will be transmitting the Annual Report for the year ended September 30, 2022 in electronic form through Pakistan Unified Corporate Reporting System (PUCARS) 21 days before the date of AGM.

The 61st Annual General Meeting of the Company will be held at 11:00 a.m. on Wednesday, January 25, 2023 at Auditorium Hall, The Institute of Chartered Accountants of Pakistan, Chartered Accountants Avenue, Clifton, Karachi.

The Share Transfer Books of the Company will remain closed from Monday, January 16, 2023 to Wednesday, January 25, 2023 (both days inclusive).

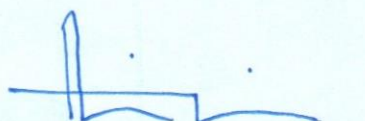
Yours faithfully

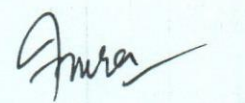
  
**AMIR BASHIR AHMED**  
Chief Financial Officer

  
**IMRAN AMIN VIRANI**  
Company Secretary

**HABIB SUGAR MILLS LIMITED**  
**Unconsolidated Statement of Profit or Loss**  
**for the year ended September 30, 2022**

	2022 (Rupees in thousands)	2021
Net sales and services	13,006,818	9,912,679
Cost of sales	(10,796,106)	(8,552,280)
<b>Gross profit</b>	<b>2,210,712</b>	<b>1,360,399</b>
Selling and distribution expenses	(283,144)	(210,750)
Administrative expenses	(255,040)	(226,599)
Other operating expenses	(375,186)	(86,468)
Other income	393,920	268,007
	(519,450)	(255,810)
<b>Operating profit</b>	<b>1,691,262</b>	<b>1,104,589</b>
Finance (cost)/income - net	(66,501)	95,147
<b>Profit before taxation</b>	<b>1,624,761</b>	<b>1,199,736</b>
Taxation	(335,000)	(210,000)
<b>Profit after taxation</b>	<b>1,289,761</b>	<b>989,736</b>
 <b>Earnings per share - Basic and diluted (Rupees)</b>	 <b>8.60</b>	 <b>6.60</b>


  
**Amir Bashir Ahmed**  
**Chief Financial Officer**

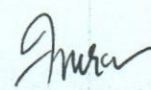
  
**Imran Amin Virani**  
**Company Secretary**



**HABIB SUGAR MILLS LIMITED**  
**Consolidated Statement of Profit or Loss**  
**for the year ended September 30, 2022**

	2022 (Rupees in thousands)	2021 (Rupees in thousands)
Net sales and services	13,006,818	9,912,679
Cost of sales	(10,796,106)	(8,552,280)
<b>Gross profit</b>	<b>2,210,712</b>	<b>1,360,399</b>
Selling and distribution expenses	(283,144)	(210,750)
Administrative expenses	(255,421)	(226,661)
Other operating expenses	(375,186)	(86,468)
Other income	393,920	268,007
	(519,831)	(255,872)
<b>Operating profit</b>	<b>1,690,881</b>	<b>1,104,527</b>
Finance (cost)/income - net	(66,478)	95,168
<b>Profit before taxation</b>	<b>1,624,403</b>	<b>1,199,695</b>
Taxation	(335,007)	(210,006)
<b>Profit after taxation</b>	<b>1,289,396</b>	<b>989,689</b>
 <b>Earnings per share - Basic and diluted (Rupees)</b>	 <b>8.60</b>	 <b>6.60</b>

  
**Amir Bashir Ahmed**  
**Chief Financial Officer**

  
**Imran Amin Virani**  
**Company Secretary**