

SMS/SHRS/12

December 26, 2022

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
KARACHI

The Securities & Exchange Commission of Pakistan,  
Enforcement Department,  
NIC Building, 63, Jinnah Avenue, Blue Area,  
ISLAMABAD

RE: FINANCIAL RESULTS FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2022

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at 11.00 a.m. on 26<sup>th</sup> December 2022 recommended the following:

i) CASH DIVIDEND:

A Final Cash Dividend for the year ended 30<sup>th</sup> September 2022 @ Rs.10.00 per share i.e. 100%. This is in addition to Interim Dividend(s) already paid at Rs. 10.00 per share i.e. 100%.

ii) BONUS ISSUE:

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL shares held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL%.

(iii) RIGHT SHARES:

The Board has also recommended to issue NIL % Right Shares at par/at a discount/ premium of Rs.NIL per share in proportion of NIL share(s) for every NIL shares. The entitlement of Right Shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION NIL

(V) ANY OTHER PRICE SENSITIVE INFORMATION NIL


The financial results of the Company for the year ended September 30, 2022 is Annexure "A" herewith:

The Annual General Meeting of the Company will be held at Registered Office Karachi on 26<sup>th</sup> January 2023 at 11.30 a.m.

The Shares Transfer Book of the Company will be closed from 20<sup>th</sup> January 2023 to 28<sup>th</sup> January, 2023 (both days inclusive). Transfers received in order at the Registrar's Office of the company i.e. M/s. C&K Management Associates (Private) Limited, 404-Trade Towers, Abdullah Haroon Road, Near Metropole Hotel, Karachi by the close of business on 19<sup>th</sup> January 2023 will be treated in time for the purpose of transfer/ entitlement.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

For SHAHMURAD SUGAR MILLS LIMITED,



M. YASIN MUGHAL  
COMPANY SECRETARY

## ANNUXURE A

**SHAHMURAD SUGAR MILLS LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2022**

	<u>2022</u>	<u>2021</u>
	(Rupees in thousand)	
Sales	17,806,813	9,934,493
Cost of Sales	<u>(14,355,554)</u>	<u>(9,172,383)</u>
Gross Profit	3,451,259	762,110
Profit from Trading Activities	1,241	442
Distribution cost	(142,085)	(43,368)
Administrative expenses	(304,211)	(255,575)
Other expenses	(591,917)	(87,000)
Other Income	41,227	288,617
Finance cost	(488,790)	(366,619)
Share of loss in associate	<u>(50)</u>	<u>(168)</u>
Profit before taxation	1,966,674	298,439
provision for taxation	<u>(315,823)</u>	<u>(162,773)</u>
Profit after taxation	<u><u>1,650,851</u></u>	<u><u>135,666</u></u>
Earning per share-Basic and diluted (Rupees)	<u><u>78.17</u></u>	<u><u>6.42</u></u>

