



Al-Noor Sugar Mills Ltd.

ANS/SHRS/04

December 27, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
KARACHI

The Securities & Exchange Commission of Pakistan,
Enforcement Department,
NIC Building, 63, Jinnah Avenue, Blue Area,
ISLAMABAD

RE: FINANCIAL RESULTS FOR THE YEAR ENDED 30TH SEPTEMBER, 2022

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at 11.00 a.m. on 27th December 2022 recommended the following:

i) CASH DIVIDEND:

A Final Cash Dividend for the year ended 30th September 2022 @ Rs.5.00 per share i.e. 50%. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL%.

ii) BONUS ISSUE:

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL shares held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL%.

(iii) RIGHT SHARES:

The Board has also recommended to issue NIL % Right Shares at par/at a discount/ premium of Rs.NIL per share in proportion of NIL share(s) for every NIL shares. The entitlement of Right Shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION NIL

(V) ANY OTHER PRICE SENSITIVE INFORMATION NIL

The financial results of the Company for the year ended September 30, 2022 is Annexure "A" herewith:

The Annual General Meeting of the Company will be held at Register Office Karachi on 26th January 2023 at 03:00 p.m.

The Shares Transfer Book of the Company will be closed from 20th January 2023 to 28th January, 2023 (both days inclusive). Transfers received in order at the Registrar's Office of the company i.e. M/s. C&K Management Associates (Private) Limited, 404-Trade Towers, Abdullah Haroon Road, Near Metropole Hotel, Karachi by the close of business on 19th January 2023 will be treated in time for the purpose of transfer/ entitlement.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

For AL-NOOR SUGAR MILLS LIMITED,

M. YASIN MUGHAL
COMPANY SECRETARY

AL-NOOR SUGAR MILLS LIMITED
STATEMENT PROFIT OR LOSS
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	<u>2022</u>	<u>2021</u>
	(Rupees in thousand)	
Sales	10,546,358	10,791,880
Cost of Sales	(9,034,810)	(9,087,207)
Gross profit	1,511,548	1,704,673
Profit from trading activities	4,737	700
Distribution cost	(74,940)	(68,475)
Administrative expenses	(809,089)	(662,385)
Other expenses	(17,733)	(195,127)
Other income	20,881	40,163
Finance cost	(680,022)	(389,461)
Share of profit from associates	257,895	21,030
Profit before taxation	213,277	451,118
Taxation	(39,958)	(240,228)
Profit after taxation	173,319	210,890
Earning per share-Basic and diluted (Rupees)	8.47	10.30



[Handwritten Signature]