



Baba Farid

Sugar Mills Limited

No. BFSML/Annual 2022
27 December 2022

The General Manager,
The Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED 30-09-2022

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, the 27th December, 2022 at 11.00 a.m at the Registered Office 2D/1, Gulberg III, Lahore recommended the following:

(i) CASH DIVIDEND

A Cash Dividend for the year ended 30-09-2022 is Nil.

Financial Results of the Company are as follows:

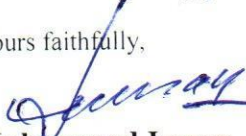
	2022 Rupees	2021 Rupees
Sales	3,938,711,677	3,864,161,244
Cost of sales	(3,990,958,561)	(3,613,466,224)
Gross (loss) / profit	(52,246,884)	250,695,020
Selling and distribution expenses	(19,902,768)	(14,523,650)
General and administrative expenses	(102,782,889)	(79,325,441)
Other operating expenses	(107,978,750)	(13,458,780)
Other income	321,181,959	138,316,106
	90,517,552	31,008,235
Operating profit	38,270,668	281,703,255
Financial charges	(205,930,110)	(115,282,684)
(Loss) / profit before taxation	(167,659,442)	166,420,571
Taxation	(74,637,419)	(44,201,722)
(Loss) / profit after taxation	(242,296,861)	122,218,849
(Loss) / earning per share - Basic and diluted (Rupees)	(25.64)	12.93

The Annual General Meeting of the Company will be held on Friday, the 27th January 2023 at 15:00 at the Registered office 2D-1, Gulberg III, Lahore.

The Share Transfer Books of the Company will be closed from 20-01-2023 to 27-01-2023 (both days inclusive). Transfers received at the office of Share Registrar of the Company namely M/s. Corplink (Pvt) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on 19th January 2023 will be treated in time for the purpose of entitlement to the transferee if any.

We will be sending you 03 copies of printed accounts for your information and record.

Yours faithfully,


Muhammad Imran
Company Secretary

