



THALINDUSTRIES

C O R P O R A T I O N

No. TICL/BoD/Annual 2022
December 27, 2022

The General Manager,
The Pakistan Stock Exchange Limited,
Stock Exchange Building, Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED 30-09-2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, the 27th December, 2022 at 12.00 (P.M) at the Lahore Office 2-D-1, Gulberg III, Lahore recommended the following:

(i) CASH DIVIDEND

A Cash Dividend for the year ended 30-09-2022 at 35% i.e Rs. 3.50 per share.

Financial Results of the Company are as follows:

	2022 Rupees	2021 Rupees
Sales - net	19,800,471,245	21,424,381,307
Cost of sales	(15,764,971,813)	(18,087,566,332)
Gross profit	4,035,499,432	3,336,814,975
Operating expenses		
Distribution and selling expenses	(204,161,308)	(212,350,069)
Administrative expenses	(620,945,174)	(580,452,858)
	(825,106,482)	(792,802,927)
Operating profit	3,210,392,950	2,544,012,048
Other income	250,384,564	88,354,796
	3,460,777,514	2,632,366,844
Finance cost	(874,257,082)	(471,229,634)
Other expenses	(178,469,910)	(134,124,333)
	(1,052,726,992)	(605,353,967)
Profit before taxation	2,408,050,522	2,027,012,877
Taxation	(626,179,595)	(396,709,187)
Profit after taxation	1,781,870,927	1,630,303,690
<u>OTHER COMPREHENSIVE INCOME-NET OF TAX</u>		
Items that will be reclassified to profit or loss		
Items that will never be reclassified to profit or loss:		
Remeasurement of staff gratuity loss	(9,730,527)	(5,197,709)
Related impact on deferred tax	2,821,853	1,507,336
	(6,908,674)	(3,690,373)
Total comprehensive income for the year	1,774,962,253	1,626,613,317
Earnings per share - basic and diluted	118.61	108.52

The Annual General Meeting of the Company will be held on Wednesday, the 25th January 2023 at 15:00 at Registered Office, 23 Pir Khurshid Colony, Multan.

The Share Transfer Books of the Company will be closed from 18-01-2023 to 25-01-2023 (both days inclusive). Transfers received at the office of Share Registrar of the Company namely M/s. Corplink (Pvt) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on 17th January 2023 will be treated in time for the purpose of entitlement to the transferee if any.

We will sending you 03 copies of printed accounts for your information and record.

Yours faithfully,

WASIF MAHMOOD
Company Secretary



The Thal Industries Corporation Limited
Head Office:
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Registered Office:
23 Pir Khurshid Colony, Multan,
Pakistan Ph: +92 61 6524 621,
6524 675 Fax: +92 64 6524 676

Plant No 1:
Layyah Sugar Mills, Layyah,
Pakistan Ph: +92 60 6411 981-4
Fax: +92 60 6411 284

Plant No 2:
Safina Sugar Mills, Lalian, Disst. Chiniot,
Pakistan Ph: +92 47 6610 011-6
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