

Ref No.AASML/PSX/22/002

December 28, 2022

The General Manager,
M/s. Pakistan Stock Exchange Limited;
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: **FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Tuesday, December 27, 2022 at 04:00 PM** at Karachi recommended the following.

(i) CASH DIVIDEND

A Final Cash Dividend for the year ended September 30, 2022 at Rs. 30 per share i.e. 300%.
This is in addition to Interim Dividend(s) already paid at Rs. 25 per share i.e. 250 %.

(ii) BONUS SHARES **NIL**

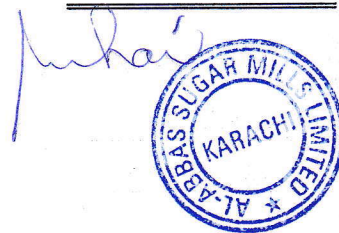
(iii) RIGHT SHARES **NIL**

The financial results of the Company are attached:



PROFIT OR LOSS ACCOUNT ALONGWITH COMPARATIVE FIGURES

	September 30, 2022	September 30, 2021
	----- (Rupees in thousands)-----	-----
Sales - net	10,362,184	7,421,377
Cost of sales	<u>(8,023,252)</u>	<u>(6,291,591)</u>
Gross profit	2,338,932	1,129,786
Distribution cost	<u>(142,488)</u>	(107,606)
Administrative expenses	<u>(157,640)</u>	(158,988)
Other operating expenses	<u>(78,174)</u>	(81,970)
	<u>(378,302)</u>	<u>(348,564)</u>
Operating profit	1,960,630	781,222
Finance cost	<u>(169,293)</u>	(84,680)
Other income	<u>258,907</u>	138,181
Profit before taxation	2,050,244	834,723
Taxation	<u>(136,555)</u>	(82,794)
Profit for the year	<u>1,913,689</u>	<u>751,929</u>
Earnings per share - Basic and diluted	<u>110.22</u>	<u>43.31</u>



NOTE:

Consolidated Profit & Loss

Accounts:

Not Applicable

The Annual General Meeting of the Company will be held on **Thursday, January 26, 2023 at 12:00 noon** at Karachi.

The Share Transfer Books of the Company will be closed from **January 19, 2023 to January 26, 2023** (both days inclusive). Transfer received at the Share Registrar Office of the Company i.e. M/s. CDC Share Services Limited CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahra-e-Faisal, Karachi at the close of business on **January 18, 2023**, will be treated in time for the purpose of above entitlement to the transferee.

The Annual Report of the Company will be transmitted through PUCARS 21 days before holding of Annual General Meeting.

Thanking you,

Yours truly,

ZUHAIR ABBAS

Company Secretary

