



NISHAT
CHUNIAN
L T D .

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi

December 28, 2022
PUCARS / NCL / 2022

Subject: Disclosure of Material Information

Dear Sir,

Pursuant to the provisions of clause 5.6.1 (a) of Rule Book of Pakistan Stock Exchange Limited (PSX), Section 96 and 131 of the Securities Act, 2015, we hereby convey the following information.

The Company has an installed capacity of 219,528 spindles and 2880 rotors in its spinning division. Company has decided to temporarily close 51,360 spindles after one month, due to current market conditions. However, the remaining units are operating normally. Company will restart these spindles as soon as market conditions improve.

You may please inform the TRE Certificate Holders of the Pakistan Stock Exchange Limited accordingly

Thanking you,

Yours truly,
For Nishat (Chunian) Limited

Samina Aslam.

Samina Aslam
Company Secretary

