



29th December 2022

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2022

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on 29th December 2022 at 11:30 am, has approved the Un-Audited Condensed Interim Financial Statements of the Company for the three-month period ended 30th September 2022 and recommend the following:

- (i) **CASH DIVIDEND:** N/A
- (ii) **BONUS SHARES:** N/A
- (iii) **Price Sensitive Information** N/A
- (iv) **Any Other Entitlement** N/A

The financial results of the Company are enclosed in the attached Annexure.

The Interim Financial Statement of the Company for the quarter ended 30th September 2022 will be transmitted within the statutory time limit through PUCARS and will also be made available on the Company's website.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

Mehboob Khan
Company Secretary

Mitchell's Fruit Farms Limited
Condensed Interim Statement of Profit or Loss Account
For the First Quarter Ended September 30, 2022 (Un-audited)

		September 30 2022 Rupees	September 30 2021 Rupees
Sales	9	468,989,225	536,974,622
Cost of sales	9-A	<u>(369,251,576)</u>	<u>(481,222,108)</u>
Gross profit		99,737,649	55,752,514
Administrative & general expenses:	9-B	(44,630,285)	(67,128,120)
Marketing & distribution expenses	9-C	(135,990,148)	(79,943,544)
Other operating expenses		(200,261)	-
Other operating income	9-D	<u>4,440,427</u>	<u>5,915,367</u>
Loss from operations		(76,642,619)	(85,403,782)
Finance costs	9-E	<u>(15,656,402)</u>	<u>(5,271,434)</u>
Loss before tax		(92,299,021)	(90,675,216)
Taxation		<u>(5,777,795)</u>	<u>(5,369,746)</u>
Loss after tax		<u>(98,076,816)</u>	<u>(96,044,962)</u>
Loss per share			
- Basic and diluted		<u>(4.29)</u>	<u>(4.20)</u>

The annexed notes 1 to 15 form a integral part of this condensed interim financial statements.
Notes 9-A to 9-E are only for internal review by the directors.

Badar M. Khan
Chief Financial Officer

Najam Aziz Sethi
Chief Executive Officer

Shazad Ghaffar
Chairman