

Dated: December 29, 2022

The General Manager **Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road** Karachi

Dear Sir

Subject:

Right Issue of Al Shaheer Corporation Limited - Directors and Substantial

Shareholders' Subscription

We are pleased to inform you that as required under clause 4(c) of Annexure I of the PSX letter No. C-1152-2399, Dated December 02, 2022, the subscription money against right entitlements of the Directors and substantial Shareholders of the Company have been deposited in the account maintained with designated Bankers to the Right Issue.

The Auditors' Certificate confirming the above is being arranged and will be submitted to your office on December 30, 2022.

Yours truly

Wajihuddin Faroog **Company Secretary**



