DEWAN SUGAR MILLS LIMITED

December 29, 2022

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.

Subject: Financial Results for the year ended September 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on December 29, 2022 at 03:30 p.m. at Dewan Centre, 3-A, Lalazar, Beach Hotel Road, Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND

Nil

AND/OR

(ii) BONUS SHARES

Nil

AND/OR

(iii) RIGHT SHARES

Nil

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

Nil

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

Nil





A YOUSUF DEWAN COMPANY

DEWAN SUGAR MILLS LIMITED

Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel Road, Karachi - 74000 Pakistan Fox +92 21 35630860 I UAN +92 21 111 364 111 Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre Shahrah-e-Faisal, Karachi-75350 Pakistan Fax +92 21 35630886 I UAN +92 21 111 364 111

DEWAN SUGAR MILLS LIMITED

The financial results of the Company are as follows:

Sales - Net 8,454,777,216 5,958,696,037 Cost of Sales (8,594,621,180) (6,497,210,661) Gross (Loss) (139,843,964) (538,514,624) Administrative and General Expenses (78,116,781) (71,631,948) Distribution and Selling Costs (168,494,640) (144,259,973) Other Operating Income 522,409 770,284 Exchange gain/(loss) (391,105,352) - (Loss) from Operations (777,038,328) (753,636,261) Finance Cost (42,739,095) (38,780,763) Provision for obsolescence and slow moving stocks and stores (2,324,369) (9,918,202) (Loss) Before Income Tax (822,101,792) (802,335,226) Taxation 63,279,739 7,222,697 (Loss) for the Year (after Income Tax) (758,822,053) (795,112,529) (Loss) Per Share - Basic (8.69) (8.69)	The infancial resons of the company are as lonews.	2022	2021
Cost of Sales (8,594,621,180) (6,497,210,661) Gross (Loss) (139,843,964) (538,514,624) Administrative and General Expenses (78,116,781) (71,631,948) Distribution and Selling Costs (168,494,640) (144,259,973) Other Operating Income 522,409 770,284 Exchange gain/(loss) (391,105,352) - (Loss) from Operations (777,038,328) (753,636,261) Finance Cost (42,739,095) (38,780,763) Provision for obsolescence and slow moving stocks and stores (2,324,369) (9,918,202) (Loss) Before Income Tax (822,101,792) (802,335,226) Taxation 63,279,739 7,222,697 (Loss) for the Year (after Income Tax) (758,822,053) (795,112,529)		(Rupees)	
Gross (Loss) (139,843,964) (538,514,624) Administrative and General Expenses (78,116,781) (71,631,948) Distribution and Selling Costs (168,494,640) (144,259,973) Other Operating Income 522,409 770,284 Exchange gain/(loss) (391,105,352) - (Loss) from Operations (777,038,328) (753,636,261) Finance Cost (42,739,095) (38,780,763) Provision for obsolescence and slow moving stocks and stores (2,324,369) (9,918,202) (Loss) Before Income Tax (822,101,792) (802,335,226) Taxation 63,279,739 7,222,697 (Loss) for the Year (after Income Tax) (758,822,053) (795,112,529)	Sales - Net	8,454,777,216	5,958,696,037
Administrative and General Expenses (78,116,781) (71,631,948) Distribution and Selling Costs (168,494,640) (144,259,973) Other Operating Income 522,409 770,284 Exchange gain/(loss) (391,105,352) - (Loss) from Operations (777,038,328) (753,636,261) Finance Cost (42,739,095) (38,780,763) Provision for obsolescence and slow moving stocks and stores (2,324,369) (9,918,202) (Loss) Before Income Tax (822,101,792) (802,335,226) Taxation (63,279,739 7,222,697) (Loss) for the Year (after Income Tax) (758,822,053) (795,112,529)	Cost of Sales	(8,594,621,180)	(6,497,210,661)
Distribution and Selling Costs (168,494,640) (144,259,973) Other Operating Income 522,409 770,284 Exchange gain/(loss) (391,105,352) - (Loss) from Operations (777,038,328) (753,636,261) Finance Cost (42,739,095) (38,780,763) Provision for obsolescence and slow moving stocks and stores (2,324,369) (9,918,202) (Loss) Before Income Tax (822,101,792) (802,335,226) Taxation 63,279,739 7,222,697 (Loss) for the Year (after Income Tax) (758,822,053) (795,112,529)	Gross (Loss)	(139,843,964)	(538,514,624)
Other Operating Income 522,409 770,284 Exchange gain/(loss) (391,105,352) - (Loss) from Operations (777,038,328) (753,636,261) Finance Cost (42,739,095) (38,780,763) Provision for obsolescence and slow moving stocks and stores (2,324,369) (9,918,202) (Loss) Before Income Tax (822,101,792) (802,335,226) Taxation 63,279,739 7,222,697 (Loss) for the Year (after Income Tax) (758,822,053) (795,112,529)	Administrative and General Expenses	(78,116,781)	(71,631,948)
Exchange gain/(loss) (391,105,352) - (Loss) from Operations (777,038,328) (753,636,261) Finance Cost (42,739,095) (38,780,763) Provision for obsolescence and slow moving stocks and stores (2,324,369) (9,918,202) (Loss) Before Income Tax (822,101,792) (802,335,226) Taxation (1058) for the Year (after Income Tax) (758,822,053) (795,112,529)	Distribution and Selling Costs	(168,494,640)	(144,259,973)
(Loss) from Operations (777,038,328) (753,636,261) Finance Cost (42,739,095) (38,780,763) Provision for obsolescence and slow moving stocks and stores (2,324,369) (9,918,202) (Loss) Before Income Tax (822,101,792) (802,335,226) Taxation 63,279,739 7,222,697 (Loss) for the Year (after Income Tax) (758,822,053) (795,112,529)	Other Operating Income	522,409	770,284
Finance Cost (42,739,095) (38,780,763) Provision for obsolescence and slow moving stocks and stores (2,324,369) (9,918,202) (Loss) Before Income Tax (822,101,792) (802,335,226) Taxation (Loss) for the Year (after Income Tax) (758,822,053) (795,112,529)	Exchange gain/(loss)	(391,105,352)	
Provision for obsolescence and slow moving stocks and stores (Loss) Before Income Tax Taxation (Loss) for the Year (after Income Tax) (819,777,423) (792,417,024) (819,777,423) (9,918,202) (822,101,792) (802,335,226) (792,417,024) (822,101,792) (802,335,226) (792,417,024) (792,417,024) (792,417,024) (802,324,369) (792,417,024) (802,324,369) (802,335,226) (792,417,024) (802,325,206) (802,335,226) (792,417,024)	(Loss) from Operations	(777,038,328)	(753,636,261)
Provision for obsolescence and slow moving stocks and stores (2,324,369) (9,918,202) (Loss) Before Income Tax (822,101,792) (802,335,226) Taxation 63,279,739 7,222,697 (Loss) for the Year (after Income Tax) (758,822,053) (795,112,529)	Finance Cost	(42,739,095)	(38,780,763)
(Loss) Before Income Tax (822,101,792) (802,335,226) Taxation 63,279,739 7,222,697 (Loss) for the Year (after Income Tax) (758,822,053) (795,112,529)		(819,777,423)	(792,417,024)
Taxation (Loss) for the Year (after Income Tax) (758,822,053) (795,112,529)	Provision for obsolescence and slow moving stocks and stores	(2,324,369)	(9,918,202)
(Loss) for the Year (after Income Tax) (758,822,053) (795,112,529)	(Loss) Before Income Tax	(822,101,792)	(802,335,226)
	Taxation	63,279,739	7,222,697
(Loss) Per Share - Basic (8.29)	(Loss) for the Year (after Income Tax)	(758,822,053)	(795,112,529)
	(Loss) Per Share - Basic	(8.29)	(8.69)

The Auditors have given observation on loans and markup, further non-provisioning of the markup and observation on going concern assumption of the Company.

The Annual General Meeting of the Company will be held on Thursday, January 26, 2023 at Karachi, Pakistan.

The Share Transfer Books of the Company will be closed from January 19, 2023 to January 26, 2023 (both days inclusive).

We will send you scanned copy of Financial Statements of the Company, in compliance with the PSX circular No. PSX/N-4952 dated August 29, 2018, before 21 days of the AGM.

Yours faithfully,

Muhammad Yiyas Abdul Sattar

Chief Financial Officer

Syed Maqbool Ali



A YOUSUF DEWAN COMPANY

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