



Service Industries Limited

Servis House, 2-Main Gulberg
Lahore - 54662 (Pakistan)
Phone: (42) 35751990-96
Fax: (42) 35711827

SIL/PSX/CS/123
December 30, 2022

BY PUCARS & T.C.S

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Executive Director / HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

Subject: Disclosure of Material Information

Dear Sirs:

In accordance with the requirements of the Rule Book of Pakistan Stock Exchange Limited and applicable provisions of the Securities Act, 2015, Service Industries Limited hereby conveys the following information:

- "The Board of Directors of Service Industries Capital (Private) Limited ("SICPL"), the wholly owned subsidiary of the Company has decided to incorporate a new company in Singapore ("HoldCo") in conjunction with other shareholders of Jomo Technologies (Private) Limited (JTPL), whereby the existing shareholding of SICPL i.e. 16.49% in JTPL, an associated company, will be swapped with 16.49% shareholding of Singapore HoldCo without movement of actual capital in terms of State Bank of Pakistan's F.E Circular No. 01 dated February 10, 2021, subject to compliance with all applicable laws / regulations."
- "The Board of Directors of SICPL has decided to close down the business operations of Service Shoes Lanka (Private) Limited ("SSL"), a subsidiary of SICPL, w.e.f. January 15, 2023, owing to prevailing global and economic downturn and unfavorable business conditions in Sri Lanka and to dispose of the shareholding in SSL subject to compliance with legal requirements."

A disclosure form is attached herewith.

You may please inform the TRE Certificate Holders of the Exchange, accordingly.

Yours' sincerely


Waheed Ashraf
Company Secretary





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SERVICE INDUSTRIES LIMITED DISCLOSURE FORM (Securities Act, 2015)

December 30, 2022

Name of the Company	Service Industries Limited
Date of Report (Date of earliest event reported if applicable)	Not applicable
Exact Name of the Company as specified in its Memorandum	Service Industries Limited
Registered address of the Company	Servis House, 2-Main Gulberg, Lahore.
Contact Information	Mr. Waheed Ashraf Company Secretary Tel: +92 42 35751990-96 Fax: +9242 35711827
Disclosure of Inside Information in terms of the Securities Act, 2015, Rule Book of Pakistan Stock Exchange Limited	<ul style="list-style-type: none">- "The Board of Directors of Service Industries Capital (Private) Limited ("SICPL"), the wholly owned subsidiary of the Company has decided to incorporate a new company in Singapore ("HoldCo") in conjunction with other shareholders of Jomo Technologies (Private) Limited (JTPL), whereby the existing shareholding of SICPL i.e. 16.49% in JTPL, an associated company, will be swapped with 16.49% shareholding of Singapore HoldCo without movement of actual capital in terms of State Bank of Pakistan's F.E Circular No. 01 dated February 10, 2021, subject to compliance with all applicable laws / regulations."- "The Board of Directors of SICPL has decided to close down the business operations of Service Shoes Lanka (Private) Limited ("SSL"), a subsidiary of SICPL, w.e.f. January 15, 2023, owing to prevailing global and economic downturn and unfavorable business conditions in Sri Lanka and to dispose of the shareholding in SSL subject to compliance with legal requirements."


Waheed Ashraf
Company Secretary

