

NSM/HO/CS

December 30, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock
Exchange Road,
Karachi.

FINANCIAL RESULTS FOR THE YEAR ENDED ON SEPTEMBER 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on December 30, 2022 at 11:00 a.m. at 66 Garden Block, New Garden Town, Lahore recommended the following:

(i)	CASH DIVIDEND:	Rs. 4/- per share (40%)
(ii)	BONUS SHARES:	Nil
(iii)	RIGHT SHARES:	Nil.
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION:	Nil.
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION:	Nil.

The Board approved an increase in the authorised share capital of the Company from Rs. 200 million to Rs. 500 million by addition of 30 million ordinary shares of Rs. 10/- each.


The financial results of the Company are attached.

The Annual General Meeting (AGM) of the Company will be held on Saturday, January 28, 2023 at 11:30 a.m. at Lahore.

The Share Transfer Books of the Company will be closed from January 21, 2023 to January 28, 2023 (both days inclusive) for the purpose of holding the AGM and to determine the entitlement of dividend. Shares transfers received up to close of business on January 20, 2023 will entitle the transferees to receive the aforesaid dividend.

We will be sending you required number of copies of printed accounts.

Yours Sincerely,


NASIR IQBAL ANSARI
Company Secretary

Noon Sugar Mills Limited
Statement of Profit or Loss and
Other Comprehensive Income
For the Year Ended September 30, 2022

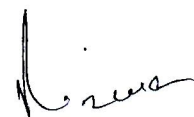
	Note	2022 --- Rupees in '000 ---	2021
Sales - net	24	11,965,974	9,189,680
Cost of sales	25	(10,406,680)	(8,183,388)
Gross profit		1,559,294	1,006,292
Distribution and marketing expenses	26	(335,177)	(183,761)
Administrative expenses	27	(268,339)	(213,520)
Other income	28	216,031	64,118
Other expenses	29	(125,363)	(32,463)
Profit from operations		1,046,446	640,666
Finance cost	30	(389,515)	(263,489)
Profit before taxation		656,931	377,177
Taxation	31	(192,924)	(123,057)
Profit after taxation		464,007	254,120
Other comprehensive loss			
Items that will not be reclassified subsequent to statement of profit or loss:			
- loss on remeasurement of staff retirement benefit obligation		(909)	(1,662)
Total comprehensive income		463,098	252,458
		----- Rupees -----	
Earnings per share - basic and diluted	32	28.09	15.38

The annexed notes form an integral part of these financial statements.



Chief Executive

Director



Chief Financial Officer

SHC