



# Shahtaj Sugar Mills Limited

19, DOCKYARD ROAD, WEST WHARF, P.O. BOX NO. 4766, KARACHI-74000 (PAKISTAN)

Phones : 32313934-38, 32312834, 32310973, Fax : (92-21) 32310623, 32205723

Email: jamilbutt@shahtaj.com

NO. SSM-12/2022  
The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

30th December, 2022

**SUBJECT: FINANCIAL RESULTS FOR THE ENDED 30TH SEPTEMBER, 2022**

Dear Sir,

Se have to inform you that the Board of Directors of our Company is their meeting held today, the 30th December, 2022 at 12:00 Noon have not recommended any cash dividend or any other benefit.

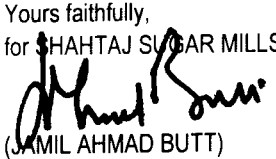
The final results of the company are as under:

	2022	2021
	(RUPEES IN THOUSAND)	
REVENUE FROM CONTRACTS WITH CUSTOMERS - net	6,615,125	6,314,278
COST OF SALES	(5,841,353)	(5,506,204)
GROSS PROFIT	773,772	808,074
DISTRIBUTION COST	(16,723)	(13,474)
ADMINISTRATIVE EXPENSES	(301,273)	(254,364)
OTHER OPERATING EXPENSES	(9,734)	(19,544)
	(327,730)	(287,382)
	446,042	520,692
OTHER INCOME	35,391	27,019
PROFIT FROM OPERATIONS	481,433	547,711
FINANCE COST	(431,282)	(264,412)
	50,151	283,299
SHARE OF PROFIT FROM ASSOCIATE - NET OF TAX	35,265	30,957
PROFIT BEFORE TAXATION	85,416	314,256
TAXATION	(84,339)	(109,429)
PROFIT AFTER TAXATION	1,077	204,827
EARNINGS PER SHARE - BASIC AND DILUTED	0.09	17.05

Company will in due course comply with requirements of filing of hard copies under section 223 (7) of the Companies Act, 2017 and filing of soft copy of accounts through PUCAR.

Thanking You,

Yours faithfully,  
for SHAHTAJ SUGAR MILLS LIMITED

  
(JAMIL AHMAD BUTT)  
Company Secretary

Head Office : 72/C-1, M.M. Alam Road, Gulberg-III, Lahore-54660 (Pakistan).

Phones : +92-42-35710482-84, Fax: +92-42-35711904, Email: finance@shahtajsugar.com

Mills : MANDI BAHAUDDIN-50400, Phones: +92-546-501147-49, 508047-48, Fax: +92-546-501768.