



D.M. Textile Mills Limited

Westridge, Rawalpindi - Pakistan.

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dmttextilemilis@yahoo.com

January 3, 2023

Hafiz Maqsood Munshi

Head, Listed Companies Compliance
Stock Exchange Building, Stock Exchange Road
Karachi

SUBJECT:- QUARTERLY PROGRESS REPORT UNDER PSX REGULATION 5.11.2(b) FOR
THE QUARTER ENDED 31 DECEMBER 2022.

Dear Sir,

Reference your letter No. PSX/C-203-2373 dated November 23, 2022 on the subject.

As your goodself is aware that substantial changes in business activities have taken place as a result of COVID-19 Pandemic worldwide. Additionally, political instability and severe domestic & international recession has worsened the situation.

We are trying our level best to utilize the available resources. The Company has been able to pay-off its entire long term liabilities of the banks which is a great achievement. Presently the Company has meager income to meet day to day expenses. The management has positive intention and capability to revive the Company subject to improvement in business environment.

We feel that placement of the Company on "defaulter segment" at this stage of difficult environment has aggravated in our problems. We need kind support from the Exchange. We request the PSX to kindly consider to remove our name from the Defaulter Segment and oblige.

Thanking you.

Yours sincerely,
For D.M. Textile Mills, Ltd


COMPANY SECRETARY (ACTING)