

TEL : (051) 2650805-7



FAX : (051) 2651285-6

## THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: PSM/PSX/692/2022

January 3, 2023

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

### FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2022

Dear Sir,

We wish to inform you that the Board of Directors in the meeting held on Tuesday January 03, 2023 at 11:30 a.m. have approved the following financial results of the Company for the year ended September 30, 2022:

	Year Ended	
	2022	2021
	(Rupees in thousand)	
Sales - Net	679,216	548,875
Cost of Sales	699,161	761,851
Gross Loss	(19,945)	(212,976)
Distribution Cost	59,429	12,764
Administrative Expenses	63,573	58,173
Other Expenses	9,889	10,427
	132,891	81,364
	(152,836)	(294,340)
Other Income	88,672	114,668
Loss from Operations	(64,164)	(179,672)
Finance Cost	57,241	28,171
Loss before Taxation	(121,405)	(207,843)
Taxation	(22,993)	(5,593)
Loss after Taxation	(98,412)	(202,250)
	-----Rupees-----	
Loss per Share	(26.24)	(53.93)

The Annual General Meeting of the Company will be held on January 27, 2023 at 11:30 a.m at the Registered Office of the Company at Nowshera Road, Mardan.

The Share Transfer Books of the Company will remain closed from January 17, 2023 to January 27, 2023 (both days inclusive). Transfers received at the Registered Office of the Company at the close of business on January 16, 2023 will be treated in time.

The Annual Reports for the year ended September 30, 2022 of the Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly

(Mujahid Bashir)  
Company Secretary

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Ref: PSM/PSX/692/2022

January 3, 2023

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

**Re: CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2022**

Dear Sir,

We wish to inform you that the Board of Directors in the meeting held on Tuesday January 03, 2023 at 11:30 a.m, have approved the following financial results of the Company for the year ended September 30, 2022:

	Year Ended	
	2022	2021
	----- Rupees in thousand -----	
Gross Sales	19,924,334	18,565,812
Sales tax, other government levies and commissions	(2,214,227)	(2,060,593)
Sales - net	17,710,107	16,505,219
Cost of sales	14,867,008	14,594,848
Gross profit	2,843,099	1,910,371
Selling and distribution expenses	528,399	496,228
Administrative and general expenses	940,861	797,176
Other income	(72,973)	(87,454)
Other expenses	49,864	45,239
Impairment loss on stores and spares	0	25,178
Operating Profit	1,446,151	1,276,367
Finance Cost	1,396,948	634,004
	1,205,731	707,970
	191,217	(73,966)
Share of profit/ (loss) from Associated Companies -net	9,356	(538)
Profit / (loss) before taxation	200,573	(74,504)
Taxation		
- Group	434,185	45,918
- Associated Companies	6,205	5,650
	440,390	51,568
Loss after taxation	(239,817)	(126,072)
	----- Rupees -----	
Combined loss per share	(52.56)	(57.97)

The Annual Reports of the Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly

(Mujahid Bashir)  
Company Secretary