



CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No.1529, Islamabad

LES

Ref: CSM/PSX/03/2023

January 03, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2022

Dear Sir,

We wish to inform you that the Board of Directors in the Meeting held on Tuesday January 03, 2023 at 11:00 a.m, have approved the following financial results for the year ended September 30, 2022.

	Year Ended	
	2022	2021
	(Rupees in thousand)	
Gross sales	19,274,279	18,058,031
Sales tax, other government levies and discounts	(2,179,466)	(2,020,945)
Sales - Net	17,094,813	16,037,086
Cost of sales	(14,228,117)	(13,912,324)
Gross Profit	2,866,696	2,124,762
Selling and distribution expenses	(468,970)	(483,464)
Administrative and general expenses	(775,172)	(600,855)
Net impairment losses on financial assets	(34,145)	(80,987)
Other Income	67,013	64,436
Other expenses	(37,210)	(30,207)
Operating profit	1,618,212	993,685
Finance Cost	(1,112,778)	(656,337)
Profit before taxation	505,434	337,348
Taxation	(461,886)	(26,967)
Profit for the year	43,548	310,381
	-----Rupees-----	
Earnings per Share - basic and diluted.	1.52	10.82

The Annual General Meeting of the Company will be held on January 27, 2023 at 11:00 a.m at the Registered Office of the Company at Mardan.

The Share Transfer Books of the Company will remain closed from January 17, 2023 to January 27, 2023 (both days inclusive). Transfers received at the Registered Office of the Company at the close of business on January 16, 2023 will be treated in time.

The Annual Reports for the year ended September 30, 2022 of the Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly,


(Mujahid Bashir)
Company Secretary