



By PUCARS & Courier

4th January 2023

Reference No.: CPL/COR/PSX/055

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Attention: The General Manager

Re: Disclosure of Material Information

Dear Sirs,

Byco Terminals Pakistan Limited (“**BTPL**”) entered into a Share Purchase Agreement executed in August 2010 (as amended from time to time) (“**SPA**”) with the shareholders of Coastal Refinery (Private) Limited (the “**Company**”) for purchase of the issued shares of the Company (“**Shares**”).

Subsequently, BTPL and Byco Oil Pakistan Limited (“**BOPL**”) have merged into Cnergyico PK Limited (“**Cnergyico**”) (the “**Merger**”) pursuant to the approval of the Honourable High Court of Sindh. As a result of the Merger, the rights and obligations of BTPL and BOPL were absorbed into Cnergyico including, *inter alia*, the rights and obligations under the SPA.

The Company owns, *inter alia*, Single Buoy Mooring relating to crude oil imports (“**SBM**”) which SBM has been under use of Cnergyico under arrangements agreed with the Company from time to time.

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey that, consequent upon completion of the remaining formalities and conditions under the SPA, the 46,391,621 shares comprising 91.06% of the Shares have now been transferred to Cnergyico and the Company has become a subsidiary of Cnergyico.

Yours truly,

Majid Muqtadir
Company Secretary

Copy to: Director / HOD, Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.

Cnergyico Pk Limited

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