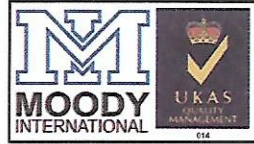


# BILAL FIBRES

## L I M I T E D

MANUFACTURERS & EXPORTERS OF YARN



ISO 9001:2008 CERTIFIED  
Registration # 9910765

EXPORT REGISTRATION NO.W-077224  
IMPORT REGISTRATION NO.W-211496

N.T.N 0658669-4

SALES TAX REGISTRATION NO.  
04-04-5202-011-46

REF/BFL/23/38  
January 3, 2023

Ms. Fatima Azmat  
Assistant Manager – Listed Companies Compliance  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi-74000

**SUB: SUBMISSION OF QUARTERLY PROGRESS REPORT FOR DECEMBER 2022  
QUARTER AS REQUIRED UNDER PSX REGULATION 5.11.2.(B)**

Dear Sir,

Reference is made to your letter No. PSX/Gen-2597 dated December 30, 2022.

The textile industry of Pakistan has been going through ever worst crisis as it has been facing different challenges like political instability and exorbitant increase in prices of petroleum, electricity, and gas shortage resulting in the closure of many textile units.

However, we are very optimistic that the current challenging situation of the economy will get better soon and APTMA and other concerned departments will take all the necessary steps to facilitate the textile sector and we shall be in a position to resume business operations accordingly.

As required under PSX Regulation 5.11.2.(b), we shall continue reporting our efforts and development in the Quarterly Progress Report to the esteemed Exchange.

In view of the above, it is kindly requested that the name of our Company please be removed from the Defaulter's Segment.

Looking forward to receiving your kind support and usual cooperation.

Yours truly,  
For BILAL FIBRES LIMITED

  
Muhammad Ijaz Shahid  
Company Secretary



CC:

1. The Director (CSD) – SECP
2. The Chief Regulatory Officer – PSX