

Ref.No.CL/002/23

Dated:03-01-2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

SUBJECT: NOTICE OF ANNUAL GENERAL MEETING

We enclose herewith a copy of the Notice of the Annual General Meeting of our company to be held at 11:00 AM on Thursday the January 26, 2023. This Notice shall appear in "Daily Business recorder" and Daily "Jang" on 04th January, 2023, for circulation amongst the TRE Certificate Holders of the Exchange.

Thanking you.

Yours faithfully,
For CHENAB LIMITED



(MUHAMMAD ARSHAD)
COMPANY SECRETARY

Encl:- As above

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that 35th Annual General Meeting of the shareholders of the Company will be held at 11.00 A.M. on Thursday the 26TH January, 2023 at the Registered office of the Company at Nishatabad, Faisalabad to transact the following business:-

ORDINARY BUSINESS

1. To confirm the Minutes of the last meeting dated January 28, 2022.
2. To consider and approve the annual audited financial statements of the company for the year ended June 30, 2019 along with auditor's report thereon and explanation to the Audit observations, audited by M/s. Rahman Sarfaraz Rahim Iqbal Rafiq, Chartered Accountants, Lahore who were appointed by the Honorable, High Court Lahore on the application of Joint Official Liquidators.
3. To consider and recommend the appointment of statutory Auditors of the Company for the next financial year 2019-20 and fix their remuneration.
4. To transact any other business with the permission of the Chair.

SPECIAL BUSINESS


5. To approve transmission of Annual Audited Financial Statements, Auditors report and director's report etc. (annual audited accounts) to the Company's shareholders through CD/DVD/USB at their registered address as followed the Securities and Exchange Commission of Pakistan by their SRO No. 470(1)/2016 dated May 31, 2016 and to pass following resolution as an ordinary resolution.

"RESOLVED THAT the Company be and is hereby allowed to transmit its Annual Audited Financial Statements, Auditors report and directors report etc. (Annual Audited Accounts) to the Company's shareholders at their registered address in the form of soft copies in CD/DVD/USB instead of transmitting the annual audited accounts in printed copy as allowed by the Securities and Exchange Commission of Pakistan via SRO No. 470(1)/2016 dated May 31, 2016".

A statement under section 134(3) of the Companies Act, 2017 pertaining to the Special Business is being sent to the Members with this notice.

BY ORDER OF THE BOARD

FAISALABAD
JANUARY 03, 2023



(MUHAMMAD ARSHAD)
COMPANY SECRETARY

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NOTES:

1. A member entitled to attend and vote at the meeting may appoint a proxy to attend and vote instead of him/her at the meeting. Proxies must be deposited at the Company's Registered Office not less than 48 hours before the time for holding the meeting. A proxy must be a member of the company.
2. Shareholders whose shares are deposited with Central Depository Company (CDC), or their Proxies are requested to bring their original National Identity Cards (CNICs) or Passports alongwith the Participants ID numbers and their account numbers at the time of attending the Annual General Meeting for verification.
3. All other members should bring their Original Computerized National Identity Cards for identification purpose.
4. The shareholders are requested to notify the company immediately the change in their address, if any.

A STATEMENT OF MATERIAL FACTS UNDER SECTION 134(3) OF THE COMPANIES ACT, 2017

Securities and Exchange Commission of Pakistan has vide S.R.O. 470(1)/2016 dated May 31, 2016 allowed the companies to circulate the annual reports including annual audited accounts, notices of annual general meetings and other information contained therein of the Company to its members through CD/DVD/USB subject to consent of the shareholders in the general meeting. This will save time and expenses incurred on printing of the annual report.

The Company shall supply the hard copies of the aforesaid document to the shareholders on demand free of cost, within one week of such demand. After approval of the shareholders, the Company will place a Standard Request Form on its website to communicate their need of hard copies of the documents along with postal and email address of the Company Secretary/Share Registrar to whom such requests shall be made.

Accordingly, the directors have placed the matter before the shareholders for their approval and to pass the ordinary resolution as proposed in the notice of meeting. The directors are not interested, directly or indirectly, in the above business except to the extent of their investment as has been detailed in the pattern of shareholding annexed to the Directors Report.

In view of the above, it is proposed that Ordinary Resolution state at agenda item number Five(5) of the Notice of AGM, be approved.