

# JDW SUGAR Mills Ltd.

January 05, 2023

JDWS/01/2023

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

**The Executive Director/HOD**

Off Site-II Department  
Supervision Division  
Securities & Exchange Commission of Pakistan  
NIC Building, 63-Jinnah Avenue, Blue Area,  
**Islamabad.**

**FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED ON SEPTEMBER 30, 2022**

Dear Sir,

We have to inform you that Board of our Company in their meeting held on Thursday, January 05, 2023 at 11:00 a.m. at 17-Abid Majeed Road, Lahore Cantt., has recommended the following:

**Cash Dividend:**

A Final Cash Dividend @ **Rs. 12.50 (125%)** per share, as recommended by the Board of Directors on January 5, 2023 in addition to interim cash dividends of **Rs. 15.00 (150%)** per share already disbursed, totaling to **Rs. 27.50 (275%)** for the financial year ended on September 30, 2022, i.e. **Rs. 19.00 (190%)** per share from Sugar Division and **Rs. 8.50 (85%)** per share from Power Division.

Un-Consolidated and Consolidated financial results of the Company for the financial year ended on September 30, 2022 are attached as Annexure-A and Annexure-B respectively.

The Annual General Meeting (AGM) of the Company will be held on Saturday, January 28, 2023 at 09:30 a.m. at Summit Hall, Royal Palm Golf & Country Club, 52-Canal Bank Road, Lahore.

The share transfer books of the Company will remain closed from January 21, 2023 to January 28, 2023 (both days inclusive). Transfers received at Company's Registered Office or Shares Registrar's office at Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on January 20, 2023 will be treated in time and may be considered to exercise voting rights and above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of AGM.

Yours Sincerely,

**For & on behalf of:**

**JDW Sugar Mills Limited**



**(Muhammad Rafique)**

Chief Financial Officer & Group Director (Finance)

**Encl:** a.a.

## Annexure-A

### JDW SUGAR MILLS LIMITED UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED 30 SEPTEMBER 2022

	2022 Rupees	2021 Rupees
<b>Gross revenue</b>	67,027,986,040	64,908,274,727
Sales tax and commission	(8,140,078,189)	(8,107,983,165)
<b>Revenue from contracts with customers</b>	58,887,907,851	56,800,291,562
Cost of revenue	(49,737,503,926)	(46,664,715,787)
<b>Gross profit</b>	9,150,403,925	10,135,575,775
Administrative expenses	(2,157,610,208)	(1,916,766,471)
Selling expenses	(50,353,633)	(37,568,754)
Other income	1,967,634,189	2,210,705,238
Other expenses	(393,287,756)	(3,692,880,845)
	(633,617,408)	(3,436,510,832)
<b>Profit from operations</b>	8,516,786,517	6,699,064,943
Finance cost	(3,404,137,027)	(2,251,743,127)
<b>Profit before taxation</b>	5,112,649,490	4,447,321,816
Taxation	(1,162,091,911)	430,974,402
<b>Profit for the year</b>	3,950,557,579	4,878,296,218
<b>Earnings per share - basic and diluted</b>	66.09	81.61



## Annexure-B

### JDW SUGAR MILLS LIMITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED 30 SEPTEMBER 2022

	2022 Rupees	2021 Rupees
<i>Continuing operations:</i>		
Gross revenue	78,922,981,038	74,795,659,428
Sales tax and commission	(9,833,936,218)	(9,539,903,645)
<b>Revenue from contracts with customers</b>	<b>69,089,044,820</b>	<b>65,255,755,783</b>
Cost of revenue	(58,156,652,078)	(53,729,963,559)
<b>Gross profit</b>	<b>10,932,392,742</b>	<b>11,525,792,224</b>
Administrative expenses	(2,875,576,418)	(2,589,772,225)
Selling expenses	(63,394,544)	(145,038,749)
Other income	1,940,773,445	2,218,137,777
Other expenses	(410,247,961)	(3,726,228,216)
<b>Profit from operations</b>	<b>9,523,947,264</b>	<b>7,282,890,811</b>
Share of loss of associate	-	-
Finance cost	(4,238,507,133)	(2,522,145,814)
<b>Profit before taxation</b>	<b>5,285,440,131</b>	<b>4,760,744,997</b>
Taxation	(962,605,454)	(141,924,964)
<b>Profit from continuing operations</b>	<b>4,322,834,677</b>	<b>4,618,820,033</b>
<i>Discontinued operations:</i>		
Loss from discontinued operations – net of tax	(3,411,266)	(10,487,041)
<b>Profit for the year</b>	<b>4,319,423,411</b>	<b>4,608,332,992</b>
<b>Attributable to:</b>		
- Owners of the Holding Company	4,320,825,441	4,612,643,166
- Non - controlling interest	(1,402,030)	(4,310,174)
	<b>4,319,423,411</b>	<b>4,608,332,992</b>
<b>Earnings per share - basic and diluted</b>		
Continuing operations	72.32	77.27
Discontinued operations	(0.03)	(0.10)
Attributable to owners of the Holding Company	<b>72.29</b>	<b>77.17</b>