



HASEEB WAQAS SUGAR MILLS LIMITED

Head Office: 6-F, Model Town, Lahore-Pakistan.

Phones: 0092 -42-35917321-3, Fax: 0092 -42-35917317

E-Mail: hwgc@hwgc.com.pk

HWSML/Corp/PSX
05 January 2023

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

Subject: Financial Results for the Annual Accounts ended on 30 September 2022

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on 05 January 2023 at 04:00 p.m. at Registered Office of the Company 06-F, Model Town, Lahore considered & approved the annual accounts for the year ended on 30 September 2022.

Approved Financial results of the company for the year ended 30 September 2022 are being provided through "Annexure A" enclosed herewith.

Moreover, during the period under review, the Board has not recommended any entitlement.

The Annual General Meeting of the company will be held on 28 January 2023 at 09.00 a.m. at its registered office, 06-F, Model Town, Lahore.

The Share Transfer Books of the Company will remain closed from 20 January 2023 to 28 January 2023 (both days inclusive). Transfer received at the registrar's office of the company i.e. M/s Hameed Majeed Associates (Pvt.) Limited, H.M. House, 7-Bank Square, Lahore, at the close of business on 19 January 2023 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours faithfully,


(ANSAR AHMA
Company Secretary



Encl: As Above

A UNIT OF HASEEB WAQAS GROUP OF COMPANIES

WORKS: Ali Pur, Jattoi, Distt. Muzafargarh. Ph: 0662700480

HASEEB WAQAS SUGAR MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	2022	2021
	Rupees	
Sales - Net	-	-
Cost of goods sold	(150,781,542)	(160,043,178)
Gross (loss)	(150,781,542)	(160,043,178)
Operating expenses:		
- Administrative and general expenses	(16,226,733)	(11,276,729)
- Other operating charges	(200,000)	(300,000)
- Other income	137,188,002	-
Loss from operations	(30,020,273)	(171,619,907)
Finance cost	(184,689,757)	(167,720,397)
Loss before taxation	(214,710,030)	(339,340,304)
Taxation	29,755,452	30,523,388
Loss after taxation	(184,954,578)	(308,816,916)
Earning per share - basic	(5.71)	(9.53)

