



**DAR ES SALAAM TEXTILE MILLS
LIMITED**

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January 3, 2023
DTM/SAC/001-2023

Pakistan Stock Exchange Limited
Karachi

SUB: PROGRESS REPORT FOR THE QUARTER PERIOD ENDING DECEMBER 31, 2022

Dear Sir

Refers to your letter no Gen-2597 dated December 30, 2022 on the above cited subject.

We wish to inform the stakeholders that SECP vide their order dated October 20, 2022 has dropped the proceedings, without any adverse action, initiated through SCN under clause (m) of section 301 read with clause (b) of section 302 of the Companies Act 2017.

In view of the order SECP has provided an opportunity to the Board to submit the revival plan of the company and the Board is endeavoring for the revival.

Further, the Board is writing to PSX that the Company marked under default segment be removed which is a deterrent to move forward for the revival of the Company..

Regards

For Dar Es Salaam Textile Mills Limited


Company Secretary

