



Abdullah Shah Ghazi Sugar Mills Limited.

Registered Office: 7/10, A-2 Arkay Square, Shahrah-e-Liaqat,
New Challi, Karachi

Branch Office: 65-Infantry Road, Lahore.

Tel # +92-42-36834016-21 Fax # +92-42-36811253

Email: info@maccagroup.com

Date: January 6, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The Director Enforcement
Enforcement Division
Security & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2022**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on January 6, 2023, at 10:00 am, at 65 – Infantry Road, Lahore recommended the following:

(i) CASH DIVIDEND	Nil
(ii) BONUS SHARES	Nil
(iii) RIGHT SHARES	Nil
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NOT APPLICABLE

The financial results of Company are as follows:

	2022 RUPEES	2021 RUPEES
Sales	-	-
Less: Cost of sales	195,594,590	200,934,146
Gross loss	(195,594,590)	(200,934,146)
Less: Administrative and general expenses	25,729,836	31,066,034
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Operating Loss	(221,324,426)	(232,000,180)
Add: Other Income	239,401	92,409,647
Loss before interest and tax	(221,085,025)	(139,590,533)
Less: Finance cost	88,642,239	35,024,074
Loss before income tax	(309,727,264)	(174,614,607)
Less: Income tax expense	(10,271,283)	(47,537,742)
Loss for the year	(319,998,547)	(222,152,349)
Loss per share - basic and diluted	(4.04)	(2.80)



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The Annual General Meeting of the Company will be held on January 28, 2023 at 09:00 am at Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on January 21, 2023.

The Share Transfer Books of the Company will be closed from January 22, 2023, to January 28, 2023 (both days inclusive). Transfers received at the close of business on January 21, 2023 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely

SALEEM ABBAS

(Company Secretary)