



# Shahtaj Sugar Mills Limited

19, DOCKYARD ROAD, WEST WHARF, P.O. BOX NO. 4766, KARACHI-74000 (PAKISTAN)

Phones : 32313934-38, 32312834, 32310973, Fax : (92-21) 32310623, 32205723

Email: jamilbutt@shahtaj.com

NO. SSM-12/2023

January 6, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**SUBJECT:- NOTICE OF ANNUAL GENERAL MEETING**

Dear Sir,

We enclose herewith a copy of the Notice of the Annual General Meeting of the Company to be held on 27<sup>th</sup> January, 2023, for circulation amongst the TRE Certificate Holders of the Exchange.

Yours faithfully,  
for SHAHTAJ SUGAR MILLS LIMITED

(JAMIL AHMAD BUTT)  
Company Secretary

Encl:-As above.

Head Office : 72/C-1, M.M. Alam Road, Gulberg-III, Lahore-54660 (Pakistan).

Phones : +92-42-35710482-84, Fax: +92-42-35711904, Email: finance@shahtajsugar.com

Mills : MANDI BAHAUDDIN-50400, Phones: +92-546-501147-49, 508047-48, Fax: +92-546-501768.

## NOTICE OF METING

All the Shareholders,

Notice is hereby given to all the shareholders of SHAHTAJ SUGAR MILLS LIMITED that the 57<sup>th</sup> Annual General Meeting of the Company will be held on Friday the 27<sup>th</sup> January, 2023, at 11.00 A.M. at Beach Luxury Hotel, M.T. Khan Road, Karachi to transact the following business:

### **A. ORDINARY BUSINESS**

1. To confirm the minutes of 56<sup>th</sup> Annual General Meeting held on 27<sup>th</sup> January, 2022.
2. To consider and adopt audited Financial Statements of the Company for the year ended 30<sup>th</sup> September, 2022 together with Auditors' and Directors' Reports thereon.
3. To appoint Auditors of the Company for the year 2022-2023 and to fix their remuneration. The present Auditors M/s. Riaz Ahmad & Company, Chartered Accountants, being eligible, have offered themselves for reappointment.

### **B. SPECIAL BUSINESS**

4. To consider, and if thought fit, to pass the following resolutions as Special Resolution:
  - a) 'RESOLVED that the transactions carried out by the Company in the normal course of business with related parties for the period October 1, 2021 to date be and are hereby ratified, approved and confirmed.'
  - b) 'FURTHER RESOLVED that the Chief Executive Officer of the Company or his nominee be and is hereby authorized to approve all the transactions carried out and to be carried out in the normal course with related parties till the next Annual General Meeting of the Company and in this connection the Chief Executive Officer of the Company or his nominee be and is hereby authorized to take any and all necessary actions and sign / execute any and all such documents/ indentures as may be required in this regard on behalf of the Company.'

5. To transact any other ordinary business with the permission of the Chair.

By Order of the Board

(JAMIL AHMAD BUTT)  
Company Secretary

Karachi: December 30, 2022

### Notes:

1. The share transfer books of the Company will remain closed from 21<sup>st</sup> January 2023 to 28<sup>th</sup> January 2023 (both days inclusive).
2. Members holding shares physically and holders of Accounts and Sub accounts for Company's shares in Central Depository Company of Pakistan Limited, who wish to attend this Annual General Meeting, may do so by identifying themselves through their original CNIC/Passport and providing a copy thereof.
3. A member entitled to attend and vote at this meeting may appoint another member as his/her proxy to attend and vote. Proxies in order to be effective must be received at the Company's Registered Office not less than 48 hours before the meeting and must be duly stamped, signed and witnessed.
4. In case of corporate entities, the Board of Directors' resolution / power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of meeting.

### 5. ATTENDING THE MEETING THROUGH VIDEO LINK

Shareholders interested in attending the Annual General Meeting (AGM) through video link facility ('Zoom' which can be downloaded from Google Play or Apple App Store) are requested to get themselves registered with the Company Secretary office at least two (02) working days before the holding date of AGM at [jamilbutt@shahtaj.com](mailto:jamilbutt@shahtaj.com) by providing the following details:

Name of Shareholders	CNIC No.	Folio No.	Cell No.	Email Address
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- Upon receipt of the above information from shareholders. The Company will send the login details at their email address.
- On the AGM day, the shareholders will be able to login and participate in the AGM proceedings through their smart phone or computer devices from their any convenient location.
- The login facility will be opened thirty (30) minutes before the meeting time to enable the participants to join the meeting after identification and verification process.

**6. CONSENT FOR VIDEO CONFERENCE FACILITY**

Members can also avail video conference facility, in this regard, please fill the following and submit to registered address of the Company 7 days before holding of the Annual General Meeting. If the Company receives consent from members holding in aggregate 10% or more shareholding residing at a geographical location, to participate in the meeting through video conference at least 7 days prior to the date of the meeting, the Company will arrange video conference facility in the city subject to availability of such facility in that city.

I/We, \_\_\_\_\_ of \_\_\_\_\_, being a member of Shahtaj Textile Limited, holder(s) of \_\_\_\_\_ ordinary share(s) as per Registered Folio/CDC account No. \_\_\_\_\_ hereby opt for video conference facility at \_\_\_\_\_.

**7. CONVERSION OF PHYSICAL SECURITIES INTO BOOK ENTRY FORM**

As per Section 72 of the Companies Act, 2017 every listed company is required to replace its physical shares with book entry form in a manner as may be specified and from the date notified by the Commission, within a period not exceeding four years from the commencement of the Act, i.e., May 30, 2017. Further, vide its letter dated March 26, 2021, SECP has directed all the listed companies to pursue its shareholder for conversion of their physical securities into book entry form.

In light of the aforementioned directives, the Shareholders having physical shareholding are encouraged to open CDC account with CDS participant/CDC Investor Account Services and convert their existing physical securities into book entry form.

**STATEMENT OF MATERIAL FACTS**

Under Section 134(3) of the Companies Act, 2017

A Statement required under this Section relating to Special Business of agenda Item No. 4 is printed separately and is being sent to the shareholders of the Company by post along with the Annual Report 2022 containing the notice of this meeting

# BUSINESS RECORDER



**Shahtaj Sugar Mills Limited**

Shahnawaz Building, 19-Dockyard Road, West Wharf, Karachi-74000.

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By Order of the Board  
(JAMIL AHMAD BUTT)  
Company Secretary

Karachi: December 30, 2022

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