



FARAN SUGAR MILLS LTD.

Ref: CR-1940/01-23
Date: January 06, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Sub: FINANCIAL RESULT FOR THE YEAR ENDED SEPTEMBER 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on January 06, 2023 at 11:30 AM at our office, 43-1-E(B), P.E.C.H.S. Block 6, off Razi Road, Sharah-e-Faisal, Karachi recommended the following:

- | | |
|--------------------------------|-----|
| i. <u>Cash Dividend</u> | NIL |
| ii. <u>Bonus Issue</u> | NIL |
| iii. <u>Right Issue</u> | NIL |

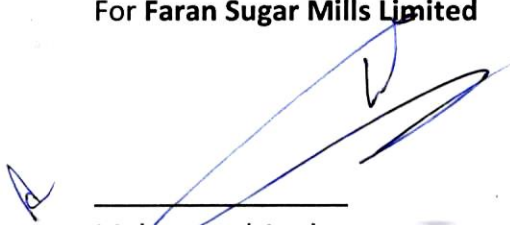
The financial results of the Company for year ended September 30, 2022 are annexed herewith.

The share transfer book of the Company will be closed from January 20, 2023 to January 27, 2023. (Both days inclusive).

The Annual Report of the Company will be transmitted through PUCARS.

Yours sincerely,

For Faran Sugar Mills Limited



Muhammad Ayub
Company Secretary

Encl: as stated above





FARAN SUGAR MILLS LTD.

Annexure - A

The Financial results for the Year Ended September 30, 2022

	For the year ended	
	Sep 30 – 2022	Sep 30 - 2021
	----- Rupees -----	
Sales – net	6,671,766,330	4,860,284,706
Cost of sales	(6,194,843,688)	(4,819,903,446)
Gross profit	476,922,642	40,381,260
Administrative expenses	(172,778,406)	(161,231,659)
Selling & Distribution cost	(69,756,163)	(52,697,810)
Other charges	(731,445)	(650,926)
Other income	55,210,942	24,628,777
	288,867,570	(149,570,358)
Finance cost	(469,556,345)	(259,788,296)
	(180,688,775)	(409,358,654)
Share in profit of associates - net	357,304,934	18,946,774
Profit / (Loss) before taxation	176,616,159	(390,411,880)
Taxation	(149,233,640)	19,752,706
Profit / (Loss) after taxation	27,382,519	(370,659,174)
Earnings / (Loss) per share - basic and diluted	1.09	(14.82)


Muhammad Ayub
Company Secretary

