

January 06, 2023

**General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Executive Director**  
**Public Offering and Regulated Persons Department**  
Securities Market Division  
Securities and Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area,  
Islamabad

**Company Secretary**  
**Lotte Chemical Pakistan Limited**  
EZ/1/P-4, Eastern Industrial Zone,  
Port Qasim,  
Karachi

**Subject:** Withdrawal of Public Announcement of Intention to Acquire 75.01% shares of Lotte Chemical Pakistan Limited (the "Target") by Novatex Limited (the "Acquirer") Under The Securities Act, 2015 and The Listed Companies (Substantial Acquisition of Voting Shares and Takeover) Regulations, 2017

Dear Sirs,

This is with reference to the Public Announcement of Intention ("PAI") made by Novatex Limited to acquire 75.01% shares of Lotte Chemical Pakistan Limited published in the Business Recorder and Nawai Waqt on July 13, 2022.

We, Arif Habib Limited, in our capacity as Manager to the Offer, would like to inform you that the parties were unable to agree on terms of the transaction and the PAI hereby stands withdrawn.

Yours Sincerely,

For and on behalf of Arif Habib Limited ("Manager to the Offer")



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**Muhammad Mehdi Zulfiqar**  
Analyst, Investment Banking



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**Ammad Tahir**  
Senior Vice President, Investment Banking