

January 9, 2023

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

JS Investments Limited  
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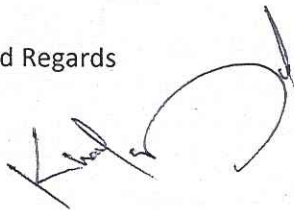
UAN: (+92 21) 111-222-626

**Subject: Rebalancing of JS Momentum Factor Exchange Traded Fund (JSMFETF)**

This is in continuation to our letter dated January 6, 2023, on the subject and in accordance with Section 96 of the Securities Act, 2015, Clause 5.6.1(a) of PSX Regulations and the Offering Document of JS Momentum Factor Exchange Traded Fund (JSMFETF). We hereby inform that rebalancing activity of JSMFETF portfolio has been concluded. Accordingly, the iNAV dissemination will be resumed from January 9, 2023, as per practice.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Kind Regards



**Muhammad Khawar Iqbal**  
COO & Company Secretary

Cc:

- 1. Mr. Wazirzada Yasir Almas Khan**  
Additional Joint Director,  
Specialized Companies Division  
Securities & Exchange Commission of Pakistan,  
5th Floor NIC Building, 63-Jinnah Avenue,  
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- 2. Mr. Atiq-ur-Rehman**  
Head of Trustee & Custodial Operations  
Central Depository Company of Pakistan Limited  
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