

09 January 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Material Information – Withdrawal of Public Announcement of Intention by M/s. Novatex Limited

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and clause 5.6.1 of PSX Regulations, we hereby convey the following information:

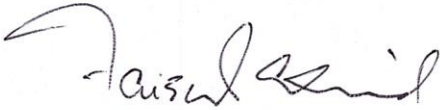
This is with reference to Notice of Public Announcement of Intention (“PAI”) issued by M/s. Novatex Limited through its Manager to the Offer, i.e. M/s. Arif Habib Limited, to acquire control of 75.01% shares of M/s Lotte Chemical Pakistan Ltd (“the Company”) which was published in newspapers on 13 July 2022.

In this regard, the Company on January 6, 2023 has received a Notice of Withdrawal of PAI from the Manager to the Offer - M/s. Arif Habib Limited (copy attached).

You may please inform the members of the Exchange accordingly.

A disclosure form as required under S.R.O. 143 (1)/ 2012 dated December 5, 2012 read with section 131 of the Securities Act, 2015 is enclosed as Annexure A.

Yours sincerely,



Faisal Abid
Company Secretary

cc:
Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad

**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company:	Lotte Chemical Pakistan Limited EZ//P-4. Eastern Industrial Zone, Port Qasim, Karachi.
Date of Report:	January 06, 2023 (16:34 hrs)
Contact Information:	Faisal Abid Company Secretary EZ//P-4. Eastern Industrial Zone, Port Qasim, Karachi. Telephone Number: +9221-111-568-782 (Ext-114) Fax Number: +9221 34169119

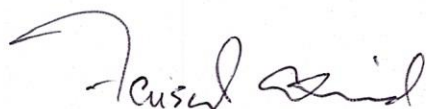
[√] Disclosure of price sensitive/inside information by listed company.

Public disclosure of price sensitive/ inside information, which directly concerns the listed securities:

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Yours sincerely,



Faisal Abid
Company Secretary

January 06, 2023

General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Executive Director
Public Offering and Regulated Persons Department
Securities Market Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad

Company Secretary
Lotte Chemical Pakistan Limited
EZ/1/P-4, Eastern Industrial Zone,
Port Qasim,
Karachi

Subject: Withdrawal of Public Announcement of Intention to Acquire 75.01% shares of Lotte Chemical Pakistan Limited (the "Target") by Novatex Limited (the "Acquirer") Under The Securities Act, 2015 and The Listed Companies (Substantial Acquisition of Voting Shares and Takeover) Regulations, 2017


Dear Sirs,

This is with reference to the Public Announcement of Intention ("PAI") made by Novatex Limited to acquire 75.01% shares of Lotte Chemical Pakistan Limited published in the Business Recorder and Nawai Waqt on July 13, 2022.

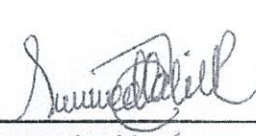
We, Arif Habib Limited, in our capacity as Manager to the Offer, would like to inform you that the parties were unable to agree on terms of the transaction and the PAI hereby stands withdrawn.

Yours Sincerely,

For and on behalf of Arif Habib Limited ("Manager to the Offer")



Muhammad Mehdi Zulfiqar
Analyst, Investment Banking



Ammad Tahir
Senior Vice President, Investment Banking