

January 09, 2023

**General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Executive Director**

Public Offering and Regulated Persons Department  
Securities Market Division  
Securities and Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area,  
Islamabad

**Company Secretary**

Lotte Chemical Pakistan Limited  
EZ/1/P-4, Eastern Industrial Zone,  
Port Qasim,  
Karachi

**Subject:** Publication of Withdrawal Notice of Public Announcement of Intention to acquire 75.01% shares of Lotte Chemical Pakistan Limited (the "Target") by Novatex Limited (the "Acquirer")

Dear Sirs,

This is with reference to withdrawal of Public Announcement of Intention ("PAI") made by Novatex Limited to acquire 75.01% shares of Lotte Chemical Pakistan Limited (the "Target") dated January 06, 2023.

In this regard, we would like to inform you that the withdrawal notice has been published in Business Recorder and Nawai Waqt on January 07, 2023. Copies of newspapers publications are enclosed herewith. You may contact the undersigned for any additional information or clarification.

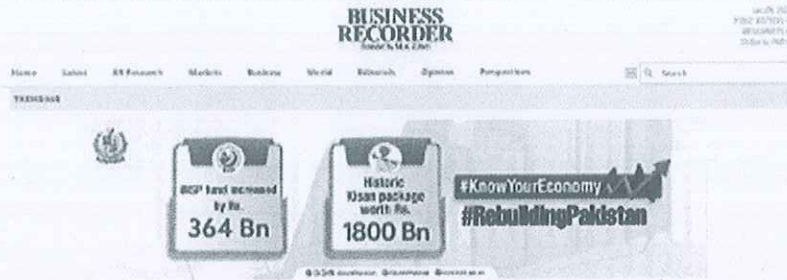
Yours Faithfully,

For and on behalf of **Arif Habib Limited ("Manager to the Offer")**

**Muhammad Mehdi Zulfiqar**  
Analyst, Investment Banking



**Ammad Tahir**  
Senior Vice President, Investment Banking



## **Withdrawal of Public Announcement of intention to acquire 75.01% of the ordinary share capital of Lotte Chemical Pakistan Limited**

This is with reference to the Public Announcement of Intention ("PAI") made by Novatex Limited to acquire 75.01% shares of Lotte Chemical Pakistan Limited published in the Business Recorder and Nawai Waqt on July 13, 2022.

We, Arif Habib Limited, in our capacity as Manager to the Offer, would like to inform you that the parties were unable to agree on terms of the transaction and the PAI hereby stands withdrawn.

### **Manager to the Offer**

Arif Habib Limited  
Investment Banking  
2nd Floor, Arif Habib Centre  
23 M.T. Khan Road Karachi  
Tel: +92 21 111 245 111



## Lotte کیمیکل پاکستان لمیٹڈ کا 75.01% آرڈینری شیئر کیپیٹل حاصل کرنے کے ارادے کی واپسی کا اعلان عام

بحوالہ، Lotte کیمیکل پاکستان لمیٹڈ کے 75.01% شیئرز حاصل کرنے کے لیے Novatex لمیٹڈ کی جانب سے کیا جانے والا ارادے کا اعلان عام ("PAI") جو 13 جولائی، 2022 کو بزنس ریکارڈ راور نووائے وقت میں شائع ہوا تھا۔

ہم، عارف حبیب لمیٹڈ، آفر کے مینجر کی حیثیت سے آپ کو مطلع کرتے ہیں کہ فریقین ٹرانزیکشن کی شرائط پر متفق نہیں ہو سکے، لہذا PAI واپس لیا جاتا ہے۔

آفر کے مینجر

عارف حبیب لمیٹڈ

انویسٹمنٹ بینکنگ

دوسری منزل، عارف حبیب سنٹر 23 ایم ٹی خان روڈ، کراچی

فون: +92 21 111 245 111