



**Escorts
Investment
Bank**

Escorts Investment Bank Limited

January 09, 2023

Ref: EIBL/CS/PSX/2023/2008

General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

**SUBJECT: CERTIFIED COPY OF RESOLUTIONS ADOPTED IN
EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD
ON JANUARY 09, 2023**

Dear Sir,

Pleased find attached herewith the certified true copy of the resolutions adopted by the shareholders of the Company at Extraordinary General Meeting of the Company held on January 09, 2023.

The above is submitted for the information of the Exchange.

Yours Sincerely,

For and on behalf of Escorts Investment Bank Limited

Sheikh Faisal Saeed
Company Secretary



Cc: The Executive Director
Monitoring & Enforcement Division
Securities & Exchange Commission of Pakistan
8th floor, NIC Building, Jinnah Avenue
Blue Area, Islamabad.



**RESOLUTIONS PASSED AND ADOPTED BY THE MEMBERS IN THE
EXTRAORDINARY GENERAL MEETING OF ESCORTS INVESTMENT BANK
LIMITED ("COMPANY"), HELD ON JANUARY 09, 2023 AT BAHRIA GRAND
HOTEL & RESORT AT 09:30 A.M.**

ORDINARY BUSINESS

1. To confirm the minutes of the last Annual General Meeting held on October 22, 2022

RESOLVED THAT the minutes of the Annual General Meeting of the Members of the Company held on Saturday, October 22, 2022 are hereby confirmed.

2. To elect seven (07) Directors of the Company for period of three years commencing from January 09, 2023. The Board of Directors in accordance with section 159 of the Companies Act, 2017, has fixed the number of elected Directors to be seven (07) out of which two (02) independent Directors are proposed to be elected. The following Directors will be retiring;

1. Mr. Basit Rahman Malik
2. Syed Tahir Nawazish
3. Mr. Rashid Aziz
4. Mr. Muhammad Mubashir Hussain
5. Mr. Muhammad Rasheed Alam
6. Ms. Madiha Arooj
7. Khawaja Nadeem Abbas

RESOLVED THAT since the number of persons who have offered themselves to be elected is not more than the number of Directors fixed by the Board under Section 159(1), the following named seven (07) candidates have been elected unanimously for a term of three (3) years commencing from January 09, 2023.

1. Mr. Basit Rahman Malik
2. Syed Tahir Nawazish
3. Mr. Rashid Aziz (Independent Director)
4. Mr. Muhammad Mubashir Hussain (Independent Director)
5. Mr. Muhammad Rasheed Alam
6. Ms. Madiha Arooj
7. Khawaja Nadeem Abbas

Attested to be true copy

**COMPANY SECRETARY
ESCORTS INVESTMENT BANK LIMITED**