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SEARLE BIOSCIENCES (PVT) LIMITED  
One IBL Centre, 2nd Floor,  
Plot # 1. Block 7 & 8, D.M.C.H.S,  
Tipu Sultan Road. Off Shahra-e-Faisal,  
Karachi Postal Code-75350  
UAN: (021) 111 SEARLE (732753)  
Tel: (92-21) 371 70 200, 371 70 201  
Fax: (92-21) 371 70 224, 371 70 225

January 11, 2023

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Disclosure of Material Information**

Dear Sirs,

**SEARLE**

In accordance with Sections 96 and 131 of the Securities Act, 2015, and Clause 5.6.1(a) of Rule Book of Pakistan Stock Exchange Limited ("PSX") we hereby convey the following:

The Company is pleased to inform you that the Pakistan Stock Exchange Limited ("PSX") has approved the listing application and draft Prospectus of Searle Pakistan Limited ("SPL"), a subsidiary of the Company.

The Company will provide further updates as the matter progresses.

You may please inform the members of the Exchange, accordingly.

Yours faithfully,



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**Zubair Razzak Palwala**  
**Director & Company Secretary**

**Cc:**  
Director / HOD  
Surveillance, Supervision and Enforcement Department  
**Securities and Exchange Commission of Pakistan**  
NIC Building, 63 Jinnah Avenue  
Blue Area, Islamabad