

Our reference: 8747-NICL-PSX-01-2023

January 13, 2022

Form - 19

The Managing Director  
Pakistan Stock Exchange Limited,  
Stock Exchange Building  
Stock Exchange Road, Karachi.  
Tel: 021 111 001 122

**SUBJECT: CORPORATE RESTRUCTURING OF NICL AND ITS GROUP COMPANIES**

Dear Sir,

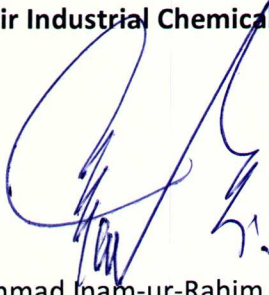
It is hereby informed you that, the Board of Directors of Nimir Industrial Chemicals Limited (the "Company") in its meeting held on Friday, January 13, 2023, has considered and approved unanimously the following decision:

The Board of Directors of the Company has approved and authorized the Company to examine and consider various corporate structuring options for the Company and its Group Companies (i.e. subsidiaries) to, inter alia, achieve better tax efficiency.

You may please inform the TRG certificate holders of the Exchange accordingly.

Yours faithfully,

For **Nimir Industrial Chemicals Limited**

  
Muhammad Inam-ur-Rahim  
Company Secretary



**Nimir Industrial Chemicals Limited**