

Additional Registrar
Policy, Regulation and Development Department,
Securities and Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue,
Islamabad.

January 13, 2023/1

SUBJECT: APPLICATION FOR EXTENSION IN THE TIME FOR HOLDING ANNUAL GENERAL MEETING OF THE COMPANY FOR THE YEAR 2022.

It is submitted to your good self that we are filling the below mentioned documents for extension in the time for holding the Annual General Meeting (AGM) under rule 14 of Companies (General provision & form) Rules 1985, of **M/S DATA TEXTILES LIMITED**.

1. Challan No. M-2023-486212 of Rs.15,000
2. Application for Extension of the AGM.
3. Board Resolution
4. Copy of Last Financial Statement (30-06-2021)
5. *copy of court order dated 11-01-2023.*

In view thereof, it is requested to grant the direction in holding of AGM under Section 147 of the Companies Act. An undertaking on a non-judicial stamp paper along with the paid challan of Rs. 15,000/- being fee for the purpose is attached.

We hope that our request will be given favorable consideration.

Regards,

Yours truly,
For & Behalf of Data Textiles Limited



Chief Executive Officer

APPLICATION FOR EXTENSION OF TIME FOR HOLDING ANNUAL GENERAL MEETING UNDER SECTION 147 OF THE COMPANIES ACT, 2017.

1.	Company Incorporation No.	0017693
2.	Name of Company	Data Textiles Limited
3.	Registered office	Office No. 505, 5 th Floor, LSE Plaza, 19-Khayaban-e-Aiwan-e-Iqbal, Lahore.
4.	Last Annual General Meeting date and Balance Sheet date approved in the said meeting	Last AGM was held on 28-10-2021, Wherein the company Balance Sheet as at 30-06-2021 was approved.
5.	Date of holding Annual General Meeting and Final Statement to be laid in the said meeting	Prescribed time period :27-10-2022 (latest by) Intended Time period: 27-02-2023. Financial statements to be approved in the said Annual General Meeting for the Year ended 30-06-2022.
6.	Reason (s) for the extension	The Company was under liquidation and the Hon'ble Lahore High court, Lahore has withdrawn its winding up order vide order dated January 11, 2023.
7.	State of the Audit	Audit of accounts for the year ended 30-06-2022 Completed on Final reports of Actuaries.
8.	Copy of Last Financial Statement	Annexed




**CERTIFIED EXTRACT OF THE RESOLUTION OF THE BOARD OF DIRECTORS
OF DATA TEXTILES LIMITED, PASSED THROUGH CIRCULATION ON
JANUARY 13, 2023.**

RESOLVED THAT

“As the financial statements of the Company is not finalized due to pending liquidation proceedings. Therefore, it is resolved that the Chief Executive Officer of the Company is hereby authorized to file application for extension of time for holding of Annual General Meeting of the Company before the Securities and Exchange Commission of Pakistan up to February 27, 2023”.

CERTIFICATE

The above extract is certified true copy of resolution, which was passed by the Board of Directors of Data textiles Limited, passed through circulation on January 13, 2023.



Company Secretary



SECP Challan

M-2023-486212

02

Bank Branch	LAHORE, MCB - Ajmal House[182]	Date	12-01-2023
Account Title	Securities and Exchange Commission of Pakistan	Account No.	0183089871000097
Name of Company	DATA TEXTILES LTD	Registration No.	0017693

Receipt under Companies Act, 2017

Code No.	Head of Accounts	Amount (Rs)
61051	Registration Fee for New Incorporation	
61053	Filing Fee	
61055	Mortgages / Charge Registration	
61054	Additional Filing Fee	
61056	Availability of Name Fee	
61057	Copying Fee	
61058	Inspection Fee	
61059	License Fee - U/S 42 / Renewal Fee	
61060	Application Fee	
61063	Application for extension in AGM	
61052	Enhancement of Capital Fee (Form - 7)	
61061	Appeal/Complaint Fee	
61064	Application for Capital issue U/S 86	
61063	Application for extension in AGM	15000.00
24071	CLD Penalty	
24075	Penalty imposed by Enforcement	
61060	Annual Fee payable by an Inactive Company u/s 424	
61060	Annual Renewal Fee under for Free Zone Companies u/s 454	
61060	Application for change of Name u/s 11 and 12	
61060	Application Fee for Petition u/s 32	
61060	Application for conversion of status of the Company u/s 46,, 47, 48 and 49	
61060	Application for Issuance of Shares at discount u/s 82	
61069	Annual Fee for Inactive Companies U/S 424	
61070	Data Sharing (Banks) Fee	
52403	Bank Collection Charges (To Be Paid By Applicant)	25.00
Total		15025.00

Payment Details	
Cheque No.	
Drawn On	
Rupees (in words)	Fifteen Thousand Twenty Five Rupees Only
Name of Depositor	
Depositor Signature	Teller Signature & Bank Stamp

Original

Cashier P. Pay

- Payment may kindly be deposited in the bank within a month of the date appearing in date column of challan.
- Photocopy of the challan shall not be entertained, kindly print separate challans for each company/ Form.
- Cutting and erasing of any field on challan is not allowed.
- Challan number and amount of money deposited must be clearly legible on a printed challan.
- If system erroneously generates a challan without company name or challan No. then kindly do not deposit that challan into bank and contact concerned CRO.

ORDER SHEET
IN THE LAHORE HIGH COURT
LAHORE.
JUDICIAL DEPARTMENT

Examiner
 Copy Section
 Lahore High Court, Lahore

19/1/23

Case No:C.O. No.19/2017.

Addl. Registrar SECP. Vs. Data Textile Limited.

S. No. of order/ Proceeding	Date of order/ proceeding	Order with signature of Judge, and that of parties or counsel, where necessary.
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11.01.2023. Mr. Ruman Bilal, Advocate for the petitioner.
 M/s Wasif Majeed and Ali Abbas Dogar, Advocates for the respondents.
 Mr. Muhammad Faizan Saleem, Advocate/Official Liquidator.

C.M. No.1/2023

This is an application to place on record certain documents. Subject to all just and legal exceptions, the application is allowed and the documents are placed on record.

C.M. No.2 & 5 of 2022 and main case.

This winding up petition under Section 305 read with section 309 of the Companies Ordinance, 1984 (**Ordinance**) was filed by petitioner (SECP) against the respondent No.1 (Company). The petition was allowed by this Court on 08.03.2022 mainly on the ground that respondent's company failed to fulfill statutory requirement of Ordinance and Companies Act, 2017 (**Act**). However, after the winding up order, the shareholders of the company in their meeting dated 10.08.2022 with 60.12% of shareholding unanimously approved the scheme of arrangement. Resultantly, C.M. No.2/2022 has been filed by the learned Official Liquidator and C.M. No.5/2022 has been filed by the contributors to recall winding up order dated 08.03.2022 under Section 313 of the Act read with Rule 3 of the Companies (Court) Rules, 1997 (**Rules**).

TRUE COPY
 C.O. No. 19/2017
 Examiner: JIS (Commercial Branch)
 Lahore High Court, Lahore
 12/1/23

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2. Learned counsel for the SECP has filed replies of C.M. No.2 & 5 of 2022 and submits that SECP has no objection for revival of the company after recalling of winding up order, if all regulatory requirements are fulfilled by Company. In response, contributors of Company have filed C.M. No.1/2023 placing on record undertaking by the contributors as well as Company Secretary of the respondent's company for fulfilling statutory requirements. In view of above undertakings, learned counsel for SECP has no objection for recalling of the winding up order and disposing of the winding up petition. However, submits that if statutory requirement will not be fulfilled by the Company, SECP will be at liberty to approach this Court afresh through appropriate proceedings. This is also acceptable to the learned counsel for the contributors as well as learned Official Liquidator.

3. In view of above consensus developed between the learned counsel for the parties, C.M. No.2 & 5 of 2022 are allowed in above terms and after recalling the winding up order dated 08.03.2022, the respondent-Company is revived and main winding up petition is **disposed of** accordingly.

(Abid Aziz Sheikh)
Judge

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C.O. No. 19-22

Examiner: JIS (Commercial Branch)
Lahore High Court, Lahore

96710

Copy Petition No: _____

Case No: _____ 11-1-23

Submission Date: _____

No of Pages: 6

Fee: 18 per Page(s)

Urgent Fee (if any): _____

Total Fee (Rs): 131-23

Date of Completion: _____

Date of Delivery: _____

Examiner: JIS (Commercial Branch)
Authorized by the Court of
Shahadat Order 1997

96710

- 1 -

**BEFORE THE HONORABLE LAHORE HIGH COURT,
LAHORE**
(Company Jurisdiction)

C. O. No. 19 of 2017

In the matter of **M/s Data Textile Limited**

Additional Registrar of Companies
Company Registration Office
Securities & Exchange Commission of Pakistan
3rd Floor, Associated House, 7-Egerton Road, Lahore

... Petitioner

Versus

- 1) **M/s Data Textile Limited**
3-A, Race View, Jail Road, Lahore.
- 2) **Mr. Raheel Akhtar**
Chief Executive
Data Textile Limited
3-A, Race View, Jail Road, Lahore.
- 3) **Mr. Aqib Riaz Sheikh**
Director
Data Textile Limited
3-A, Race View, Jail Road, Lahore.
- 4) **Mr. Asif Rahim Khan**
Director
Data Textile Limited
3-A, Race View, Jail Road, Lahore.
- 5) **Mr. Shahid Saleem**
Director
Data Textile Limited
3-A, Race View, Jail Road, Lahore.
- 6) **Mr. Shamim Ahmad Khan**
Director
Data Textile Limited
3-A, Race View, Jail Road, Lahore.

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C.O. No. 19
Examiner: JIS (Commercial Branch)
Lahore High Court, Lahore
13/11/17

ATTESTED
Examiner
Company Jurisdiction
Lahore High Court, Lahore

7) Mr. Muhammad Ayub Khan
Director
Data Textile Limited
3-A, Race View, Jail Road, Lahore.

8) Mr. Nadeem Zar
Director
Data Textile Limited
3-A, Race View, Jail Road, Lahore.

TRUE COPY
C.O. No. 137/25
Examiner: JIS (Commercial Branch)
Lahore High Court, Lahore
... Respondents

PETITION UNDER SECTION 305 READ WITH SECTION 309 OF THE
COMPANIES ORDINANCE, 1984, READ WITH ALL OTHER ENABLING
PROVISIONS OF LAW FOR WINDING UP OF RESPONDENT NO. 1
(M/s Data Textile Limited)

Respectfully Sheweth:-

1. That the names and addresses of the parties as given in the title of the Petition are true and correct as per the record maintained by the office of the Petitioner and the same are sufficient for the purposes of effecting service upon them.
2. That the Petitioner is an officer of the Securities & Exchange Commission of Pakistan ("SECP") established under the Securities and Exchange Commission of Pakistan Act, 1997 for, *inter alia*, the superintendence and control of corporate entities and for matters connected therewith and incidental thereto. The Petitioner, being the Additional Registrar of Companies and Incharge Companies Registration Office, Lahore, SECP is fully conversant with the facts of the instant Petition and is duly authorized under Section 309(b) of the Companies Ordinance, 1984 (the "Ordinance") to present this Petition before this Hon'ble Court after taking due sanction in this behalf.

ATTESTED
Registrar
C.O. No. 137/25
Lahore High Court, Lahore

7. That additional grounds may kindly be allowed to be raised during the proceedings of the petition.

12. That in view of the above it is therefore in the interest of justice and equity that the Respondent Company (i.e. M/s Data Textile Limited) is wound-up.

PRAYER:


It is, therefore, most respectfully prayed that this Honourable Court may be pleased:

- A. to order the Winding-Up of the Respondent Company (i.e. M/s Data Textile Limited) under the provisions of the Companies Ordinance, 1984;
- B. to appoint Official Liquidator/the provisional manager may please be appointed to conduct the winding-up proceedings and perform related duties directed to record the statement of affair of the company within the contemplation of Section 328 of the Companies Ordinance 1984;
- C. to order appropriate proceedings against the Chief executive and directors may also be initiated; and
- D. to pass such further order or orders and to issue all consequential and necessary directions as this Honourable Court may deem fit and proper in the circumstances.

ATTESTED
Cand. Examiner
Lahore High Court, Lahore

- 7 -

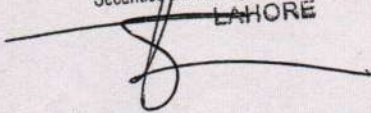
Any other relief which this Honorable Court deems fit and proper in the peculiar circumstances of the instant petition may very kindly be awarded.


(LIAQAT ALI DOLLA)

Additional Registrar of Companies
Securities & Exchange Commission of Pakistan
Company Registration Office
3rd Floor, Associated House, 7-Egerton Road,

~~Lahore~~
(LIAQAT ALI DOLLA)
Additional Registrar of Companies
Corporatization & Compliance Department
Securities & Exchange Commission of Pakistan
LAHORE

through

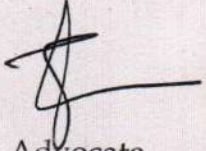

Muhammad Saqlain Arshad
Advocate High Court

Certificate:

As per instructions it is the first petition on the subject matter.

Dated: 22.02.2017

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C.O. No. 19/12
Examiner: JIS (Commercial Branch)
Lahore High Court, Lahore
13/12


Advocate

ATTESTED
CORPORATE SECTION
Lahore High Court, Lahore