

January 13, 2023



BankIslami

BankIslami Pakistan Limited
11th Floor, Executive Tower, Dolmen City,
Marine Drive, Clifton Block-4, Karachi.
Tel: (92-21) 111-247(BIP)-111
Fax: 35378373
www.bankislami.com.pk

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Our Ref: 100.2.646

Subject: Disclosure of Material Information

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey that Jahangir Siddiqui & Co. Ltd, sponsor shareholder of the Bank has released the following public information vide its letter Ref.#CL-003/23 dated January 13, 2023. The material information is reproduced below:

"The Company has received a letter dated January 12, 2023, from one of its subsidiaries, JS Bank Limited, expressing an interest in acquiring the Company's entire shareholding in BankIslami Pakistan Limited."

A disclosure form in terms of 96 and 131 of the Securities Act, 2015 is enclosed as Annexure "A".

You may please inform the TREC holders of the Exchange accordingly.

Yours Sincerely,

Muhammad Shoaib
Company Secretary

CC : Executive Director/HOD Offsite II Department – Supervision Division
Securities and Exchange Commission of Pakistan
63 Jinnah Avenue NIC Building Blue Area Islamabad

The Director, Banking Supervision Department
State Bank of Pakistan, I. I.Chundrigar Road, Karachi

Director Off-site Supervision and Enforcement Deptt.
State Bank of Pakistan, I.I. Chundrigar Road, Karachi.



ANNEXURE A

DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT 2015

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|--|---|
| Name of Company | BankIslami Pakistan Limited |
| Date of Report | January 13, 2023 |
| Name of Company as Specified in its Memorandum | Bank Islami Pakistan Limited |
| Registered Address of the Company | 11 th Floor, Executive Tower, Dolmen City, Marine Drive, Clifton, Block- 4 Karachi |
| Contact Information | Mr. Muhammad Shoaib – Company Secretary + 92-21- 35839906-7(Ext: 2112) |

Disclosure of price sensitive/inside information by listed company

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

Jahangir Siddiqui & Co. Ltd, sponsor shareholder of the Bank has released the following public information vide its letter Ref.#CL-003/23 dated January 13, 2023. The material information is reproduced below:

“The Company has received a letter dated January 12, 2023, from one of its subsidiaries, JS Bank Limited, expressing an interest in acquiring the Company’s entire shareholding in BankIslami Pakistan Limited.”

The Company has duly caused this form/statement to be signed/on its behalf by the undersigned hereto duly authorized.


Muhammad Shoaib
Company Secretary

