

16 January 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Material Information

Dear Sir,

In accordance with Section 96 and 131 of the Securities Act, 2015 and clause 5.6.1 of PSX Regulations, we hereby convey the following information:

The Board of Directors of the Lotte Chemical Corporation, South Korea ("**LCC Korea**"), the majority (75.01%) shareholder of Lotte Chemical Pakistan Limited ("**Company**") has approved and authorized the sale of all of the Company's shares held by LCC Korea (i.e., 75.01%) for the purpose of the optimisation of LCC Korea's business portfolio, subject to execution of a share purchase agreement ("**Proposed Divestment**"), and on such terms and conditions as may be specified, under the share purchase agreement.

The consummation of the Proposed Divestment will be subject to the procurement of all applicable regulatory and corporate approvals as may be required.

A disclosure form is attached herewith as Annexure A.

You may please inform the TRE Certificate Holders of the Exchange, accordingly.

We will intimate Pakistan Stock Exchange on conclusion of this Proposed Divestment.

Yours sincerely,



Faisal Abid
Company Secretary

Encl: as above

cc:
Executive Director / HOD
Offsite-II Department Supervision Division
Securities and Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area
Islamabad

DISCLOSURE FORM
(Securities Act, 2015)

Annexure – 'A'

16 January, 2023

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| Name of the Company | Lotte Chemical Pakistan Limited |
| Date of Report (Date of earliest event reported if applicable) | 16 January 2023 |
| Exact Name of the Company as specified in its Memorandum | Lotte Chemical Pakistan Limited |
| Registered address of the Company | EZ/II/P-4. Eastern Industrial Zone, Port Qasim, Karachi. |
| Contact Information | Faisal Abid Company Secretary Telephone Number: +9221-111-568-782 (Ext-114) Fax Number: +9221 34169119 |
| Disclosure of price sensitive / inside information by the Company in terms of Securities Act, 2015 | <p>"The Board of Directors of the Lotte Chemical Corporation, South Korea ("LCC Korea"), the majority (75.01%) shareholder of LOTTE Chemical Pakistan Limited ("Company") has approved and authorized the sale of all of the Company's shares held by LCC Korea (i.e., 75.01%) for the purpose of the optimisation of LCC Korea's business portfolio subject to execution of a share purchase agreement ("Proposed Divestment"), and on such terms and conditions as may be specified, under the Share Purchase Agreement.</p> <p>The consummation of the Proposed Divestment will be subject to the procurement of all applicable regulatory and corporate approvals as may be required."</p> |



Faisal Abid
Company Secretary