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January 13, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

Subject: Material Information

Respected Sir

Pursuant to provisions of clause 5.6.1 (a) of Rule Book of Pakistan Stock Exchange Limited (PSX) , Section 96 and 131 of the Securities Act, 2015 Sitara Peroxide Limited (here-in-after referred as "the Company") hereby convey the following information:

Due to prevailing global and economic downturn, overdue plant maintenance and non-clearance of letter of credit of necessary raw materials, it is not possible to operate the production facility. Therefore, the management of the Company has to temporary stop the production activities of the Company with immediate effect.

The management is hopeful that current situation will improve; enabling the Company to resume its production activities after one month.

Yours truly



Mazhar Ali Khan
Company Secretary

Cc: The Commissioner
Securities Market Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad.