

January 16, 2023
FATIMA/PSX/23/A-002

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Executive Director/HOD
Offsite-II Department
Supervision Division
SECP, 63, NIC Building, Jinnah Avenue
Islamabad.

Subject: Disclosure of Material Information

Dear Sirs,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey information below.

“State Bank of Pakistan (SBP) has issued no objection certificate for incorporation of proposed KT Bank Pakistan Limited for establishing Digital Retail Bank under SPB’s Licensing and Regulatory Framework (“Proposed DRB”). Fatima Fertilizer Company Limited along with other sponsors including Kuda Technologies Limited and City Schools (Pvt) Limited will incorporate the Proposed DRB with Securities and Exchange Commission of Pakistan. Going forward, SBP’s In-Principle approval will be sought for demonstrating operational readiness and for commencement of operations under the pilot phase. Subsequently, Proposed DRB will launch commercial operations after obtaining SBP’s approval.”

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,



Anil Zia
Deputy Company Secretary



Annexure

DISCLOSURE FORM

IN TERMS OF SECTION 96 and 131 OF THE SECURITIES ACT, 2015

Name of Company	Fatima Fertilizer Company Limited
Date of Report	January 16, 2023
Exact name of Company as specified in its Memorandum	Fatima Fertilizer Company Limited
Company's Registered Office	E-110, Khayaban-e-Jinnah, Lahore Cantt
Contact Information	Anil Zia Deputy Company Secretary Tel: 04235909576

Disclosure of Inside Information by listed company in terms of Section 96:

"State Bank of Pakistan (SBP) has issued no objection certificate for incorporation of proposed KT Bank Pakistan Limited for establishing Digital Retail Bank under SPB's Licensing and Regulatory Framework ("Proposed DRB"). Fatima Fertilizer Company Limited along with other sponsors including Kuda Technologies Limited and City Schools (Pvt) Limited will incorporate the Proposed DRB with Securities and Exchange Commission of Pakistan. Going forward, SBP's In-Principle approval will be sought for demonstrating operational readiness and for commencement of operations under the pilot phase. Subsequently, Proposed DRB will launch commercial operations after obtaining SBP's approval."

SIGNATURES

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: January 16, 2023

Anil Zia
Deputy Company Secretary