



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

January 18, 2023

Subject: **Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book of the Exchange, we hereby convey the following information:

This is in continuation of communications made in respect of Creditors' Scheme of Arrangement and attached letter dated January 12, 2022 regarding acceptance of bid, by Agent Banks of Creditors, for the sale of lands related to Muzaffargarh Unit including all plant, equipment and installments thereon.

This is to update that buyer of Muzaffargarh Unit has requested extension in time for completion of sale transaction till June 30, 2023 that is under consideration by the Agent Banks of the Creditors.

We are also enclosing herewith Disclosure Form in terms of Section 96 of the Securities Act, 2015.

Thanking you.

Yours Sincerely,

MUHAMMAD-AWAIS
Company Secretary

C.C:

EXECUTIVE DIRECTOR/HEAD OF DEPARTMENT

Offsite-II Department, Supervision Division,

Securities & Exchange Commission of Pakistan

63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

AZGARDNINELIMITED

REGISTERED OFFICE: ISMAILAIWAN-I-SCIENCE, OFFSHAHRAH-I-ROOMI, LAHORE-54600, PAKISTAN.

PH: +92 (0) 42 35761794-5 FAX: + 92 (0) 42 35761791

EMAIL: INFO@AZGARD9.COM WEBSITE: WWW.AZGARD9.COM



**DISCLOSURE FORM
IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015**

Name of Company	Azgard Nine Limited
Date of Report	January 18, 2023
Date of earlier event Reported	February 06, 2018, January 31, 2019, June 24, 2019, July 09, 2019, July 31, 2019, August 09, 2019, October 16, 2019, May 11, 2020, July 01, 2020, October 01, 2020, December 22, 2020, December 30, 2020, February 22, 2021, March 17, 2021, April 30, 2021, June 04, 2021, August 06, 2021, August 30, 2021, September 28, 2021, October 27, 2021, November 26, 2021, December 27, 2021, January 03, 2022, January 12, 2022
Exact Name of Company as specified in its Memorandum	Azgard Nine Limited
Registered Address of the Company	Ismail Aiwan-i-Science, Off: Shahrh-i-Roomi, Lahore-54600, Pakistan.
Contact Information	Chief Executive Officer/Company Secretary Tel: (+92 42) 35761794-5; Fax: (+92 42) 35761791

Disclosure of inside information by listed Company in terms of Section 96

This is in continuation of communications made in respect of Creditors' Scheme of Arrangement and attached letter dated January 12, 2022 regarding acceptance of bid, by Agent Banks of Creditors, for the sale of lands related to Muzaffargarh Unit including all plant, equipment and installments thereon.

This is to Update that buyer of Muzaffargarh Unit has requested extension in time for completion of sale transaction till June 30, 2023 that is under consideration by the Agent Banks of the Creditors.

Signature

Pursuant to the requirement of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.


Muhammad Awais
Company Secretary

AZGARDNINELIMITED

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January 12, 2022

Subject: **Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book of the Exchange, we hereby convey the following information:

This is in continuation of communications made in respect of Creditors' Scheme of Arrangement.

In compliance of Hon'able Lahore High Court's order dated 31.07.2019 passed in CO No. 133794/2018 sanctioning Creditors' Scheme of Arrangement (Scheme) already submitted with the Pakistan Stock Exchange Limited and the Securities and Exchange Commission of Pakistan, it is required that the properties of the Company, inter alia, Spinning Unit located Alipur Road, Muzaffargarh (Muzaffargarh Unit) be sold by the Creditors of the Company as security enforcement action.

Garments Unit located at 20 KM, Off: Ferozepur Road, 6 KM Badian Road on Ruhi Nala, Dev Khurd, Lahore (FPR Unit) that was also required to be sold under the Scheme have already been sold and disclosure to PSX/SECP has been made in this respect.

Now, the Agent Banks of Creditors have accepted the bid for the sale of lands related to Muzaffargarh Unit including all plant, equipment and installments thereon at a price of PKR 1,420 million. The sale transaction will be completed within 12 months from the date of issuance of bid acceptance letter (i.e. 29-12-2021).

However, please note that the sale of said Unit will not affect the business/production of the Company as the said Unit has already been 'held for sale' and the Company has sufficient arrangements to cater its business plans/requirements.

We are also enclosing herewith Disclosure Form in terms of Section 96 of the Securities Act, 2015.

Thanking you.

Yours Sincerely,

MUHAMMAD AWAIS
Company Secretary

C.C:

The Director/HOD (Surveillance and Enforcement Department)
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.

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Muhammad Awais
Company Secretary

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