

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

January 19, 2023  
LCI/ComSec/08/2023

Dear Sir,

**DISCLOSURE OF MATERIAL INFORMATION**

In accordance with Sections 96 and 131 of the Securities Act, 2015 and the relevant provisions of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

Further to our letter no. ICI/ComSec/42/2022 dated July 26, 2022, we enclose herewith a letter from Optimus Capital Management (Private) Limited, Manager to the Offer, intimating an extension in the timeline for making the Public Announcement to Offer in accordance with Regulation 7(1) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours faithfully,



Laria Bhatia Bawany  
Company Secretary

Encl: As above.

**CC: The Commissioner**  
Company Law Division  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area,  
Islamabad.

**Director / HOD**  
Surveillance, Supervision and Enforcement Department  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area,  
Islamabad.

January 19, 2023

**Executive Director**

Public Offering & Regulated Persons Department  
Securities Market Division  
Securities and Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area  
Islamabad.

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
I. I. Chundrigar Road  
Karachi.

**Company Secretary**

Lotte Chemical Pakistan Limited  
EZ/1/P-4, Eastern Industrial Zone  
Port Qasim  
Karachi.

**SUB: Intimation for Extension in Timeline for Public Announcement of Offer in relation to the acquisition of approximately 75.01% shares (1,135,860,105 ordinary shares) of Lotte Chemical Pakistan Limited by Lucky Core Industries Limited (Formerly ICI Pakistan Limited).**

Dear Sirs,

This is with reference to the Public Announcement of Intention ("PAI") published on July 26, 2022 to acquire 1,135,860,105 ordinary shares of Lotte Chemical Pakistan Limited (the "Target Company"), constituting approximately 75.01% of the total issued and paid-up share capital of the Target Company, by Lucky Core Industries Limited (formerly ICI Pakistan Limited) (the "Acquirer") (the "Transaction").

It may be noted that the Transaction is still subject to the signing of the Share Purchase Agreement and the receipt of requisite approvals. The Acquirer will therefore be unable to proceed with the Public Announcement of Offer by the deadline date thereof, being January 22, 2023. In view of the foregoing, we hereby notify the Securities and Exchange Commission of Pakistan and the Pakistan Stock Exchange on behalf of the Acquirer that the Acquirer is extending the date for making a Public Announcement of Offer by ninety (90) days up to April 22, 2023 pursuant to Regulation 7 (1) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations 2017 read with SRO 638(I)/2021 dated May 28, 2021.

We look forward to your continued support.

Best regards,

For and on behalf of Optimus Capital Management (Pvt) Ltd ("Manager to the Offer")

  
Asif Ali Qureshi

Chief Executive Officer