

Ref No.AASML/PSX/CBS/23/023

January 19, 2023

The General Manager,
M/s. Pakistan Stock Exchange Limited;
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **CORPORATE BRIEFING SESSION**

Dear Sir,

A Corporate Briefing Session of the Company will be held on Thursday, January 26, 2023 at 01:15 PM at Moven pick Hotel, Karachi to brief the investors/analyst/shareholders ("Member") on the financial performance and outlook of the Company.

Member may attend the meeting in person / virtually. To attend the Meeting virtually, a member is required to send an email to cbs@aasml.com with subject "Registration for AASML Briefing session 2021-2022". A video link to join the Meeting will be shared with those Members who will send their request not later than 48 (forty-eight) hours before the time of the Session.

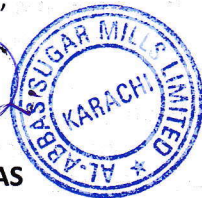
We would appreciate your assistance in communicating this information to TRE Certificate Holders of the Exchange.

Thanking you,

Yours truly,

ZUHAIR ABBAS

Company Secretary



CORPORATE BRIEFING
SESSION 2022
AL ABBAS SUGAR MILLS
LIMITED



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COMPANY OVERVIEW



INTRODUCTION

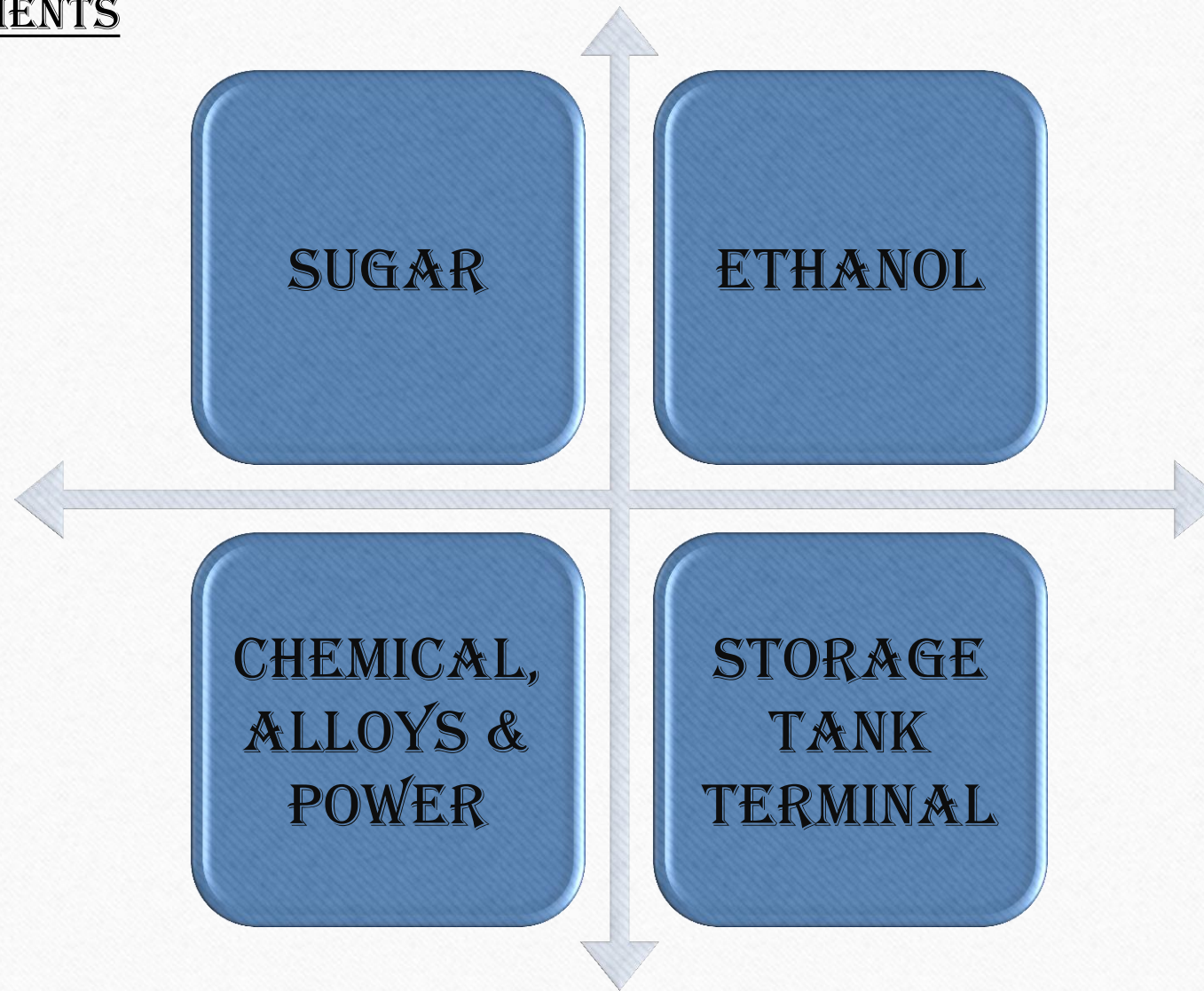
AL-ABBAS SUGAR MILLS LIMITED, A PROGRESSIVE COMPANY WAS INCORPORATED IN MAY 1991. THE SHARES OF THE COMPANY WERE LISTED ON APRIL 1992 AT THE PAKISTAN STOCK EXCHANGE LIMITED.

UNDER THE LEADERSHIP OF AN ENTHUSIASTIC, VIBRANT, ENERGETIC AND VISIONARY CHIEF EXECUTIVE, THE COMPANY STOOD ON SOUND FINANCIAL AND OPERATIONAL FOOTING THAT PAVE THE WAY FOR THE FUTURE GROWTH.

THE CHIEF EXECUTIVE HELPED THE MANAGEMENT WITH THEIR STRATEGIC DECISION MAKING FOR THE FULFILLMENT OF EXCEPTIONAL AND UNFORESEEN CHALLENGES AND ALSO ENSURED BEST PRACTICE OF CORPORATE GOVERNANCE WHICH HELPED TO MAINTAIN HIGH PROFESSIONALISM AND BUSINESS CONDUCT.

THE COMPANY HAS FOUR BUSINESS SEGMENTS.

BUSINESS SEGMENTS



RATING AND AWARDS

CORPORATE EXCELLENCE AWARD

Al-Abbas Sugar Mills Limited has won the third time Corporate Excellence Award conferred by the Management Association of Pakistan (MAP).

CREDIT RATING

The Pakistan Credit Rating Agency Limited (PACRA) has maintained long term entity rating of A+ and short term A1 to the Company an outlook rating as "stable".

TOP 25 COMPANIES

Al-Abbas Sugar Mills Limited has awarded a place in the Top 25 Companies declared by the Pakistan Stock Exchange.

SUGAR

LOCATED AT MIRWAH GORCHANI WITH INSTALLED SUGARCANE CRUSHING CAPACITY OF 8,500 TONS PER DAY. THE SUGAR PRODUCTION WAS STARTED IN 1994.

STARTED PRODUCTION IN 1994



CRUSHING CAPACITY OF 8,500 TONS PER DAY



LOCATED AT MIRWAH GORCHANI, MIRPURKHAS



SUCROSE RECOVERY OF THE SEASON 2021-22 @ 10.77%



ETHANOL

AS PART OF THE COMPANY'S POLICY OF CALCULATED EXPANSION AND DIVERSIFICATION WHICH AUGMENTING ITS REAL FINANCIAL STRENGTH AND ITS ABILITY, PAKISTAN'S LARGEST ETHANOL DISTILLERY PLANT WAS INSTALLED ON THE MILLS PREMISES IN THE YEAR 1999. A GREAT DEAL OF CONSIDERATION AND ACTUAL FACILITIES HAD PRECEDED THE EVENTUAL DECISION TO FOUND THE PLANTS. THE DISTILLER PLANT DESIGN INCORPORATES VERY ADVANCED FRENCH TECHNOLOGY USING MULTI-EFFECT VACUUM DISTILLATION.

UNIT-I

- PRODUCTION CAPACITY OF 85,000 LITERS PER DAY
- STARTED COMMERCIAL OPERATIONS ON 20 AUGUST 2000

UNIT-II

- PRODUCTION CAPACITY OF 85,000 LITERS PER DAY
- STARTED COMMERCIAL OPERATIONS ON 23 JANUARY 2004

CHEMICAL, ALLOYS AND POWER

THE PLANT IS LOCATED AT DHABEJI THATHA AT MAIN NATIONAL HIGHWAY ABOUT 40 KILOMETERS FROM KARACHI. WE ARE THE ONLY PRODUCER OF FERRO ALLOYS IN PAKISTAN. THE POWER PLANT IS DESIGNED TO GENERATE 15 MW ELECTRICITY. THIS PLANT IS THE FIRST PLANT TO SUPPLY COAL-FIRED ENERGY TO KARACHI ELECTRIC SUPPLY COMPANY TO MINIMIZE ENERGY CRISIS IN KARACHI. THE PRODUCTION FACILITIES OF CHEMICAL, ALLOYS AND POWER SEGMENT HAVE BEEN SUSPENDED IN VIEW OF PRESENT BUSINESS CONDITIONS AND THE MATTER OF ITS RECOMMENCEMENT WILL BE REVIEWED WHEN THESE CONDITIONS ARE IMPROVED.

CHEMICAL ALLOYS & OTHERS

PRODUCTION CAPACITY OF
27,220 M.TONS BASED ON 320
DAYS

POWER

GENERATION CAPACITY OF
312,000 KWHRs PER DAY

STORAGE TANK TERMINAL

AS PART OF THE COMPANY FORWARD INTEGRATION STRATEGY THE COMPANY BACK IN 2003 WAS INITIATED TO ACQUIRE TANK TERMINAL. THE TRANSFER OF THE PROPERTY WAS CONSUMMATED IN 2010.

THE TERMINAL IS EQUIPPED WITH THE MOST MODERN FACILITIES FOR THE HANDLING AND STORAGE OF THE VARIOUS PRODUCTS. OUR GOAL IS TO CONTRIBUTE TO OPTIMIZING THE RELIABILITY AND EFFICIENCY OF OUR CUSTOMERS EXPERIENCE BY PROVIDING UNBEATABLE SERVICES RELATING TO STORAGE AND HANDLING IN PAKISTAN. WE BELIEVE IN PROACTIVE APPROACH IN MAINTAINING THE TERMINAL TO THE HIGHEST LEVEL OF STANDARD, TO ACHIEVE THIS, WE HAVE PLACED A CONTINUOUS PLAN TO CHECK OUR TERMINAL TO MEET THE INDUSTRY STANDARDS BY ASSIGNING THIS TASK TO AN INDEPENDENT SURVEYOR. TANKS ARE SET UP IN SUCH A WAY THAT SUIT TO THE MOST OF THE CLIENT SPECIFIC NEED.

STORAGE CAPACITY: 22850 MT. BASED ON ETHANOL

LOCATION: OIL INSTALLATION AREA, KEMARI, KARACHI

COVERED AREA: 5,700 SQUARE FEET

FINANCIAL HIGHLIGHTS



FINANCIAL HIGHLIGHTS

		2022	2021	2020	2019	2018	2017
SALES		10,362,184	7,378,402	8,153,544	7,164,862	7,494,077	5,327,415
GROSS PROFIT		2,338,932	1,182,013	2,105,273	1,765,155	2,073,292	571,721
PROFIT AFTER TAX		1,913,689	751,929	1,244,347	1,111,978	1,293,780	142,976
BASIC EARNING PER SHARE	Rs.	110.22	43.31	71.67	64.05	74.52	8.23
DIVIDEND-CASH	%	550	400	500	500	530	100

OPERATIONAL DATA



OPERATIONAL DATA

		2022	2021	2020	2019	2018	2017
Sugar							
Sugar production	M.Tons	53,945	38,440	42,959	50,892	74,388	70,484
Sugar recovery	% age	10.77	10.38	10.82	10.88	11.17	10.70
Sugarcane crushed	M.Tons	501,010	370,402	396,965	467,829	665,539	659,154
Ethanol							
Ethanol production	M.Tons	38,549	35,526	32,593	41,143	43,221	38,213
Ethanol recovery	% age	5.22	5.10	5.53	5.49	5.59	5.49
Molasses consumed	M.Tons	201,297	180,147	180,246	225,722	241,781	209,646

COMPARISION WITH SOME OTHER SUGAR MILLS



	AL-ABBAS SUGAR MILLS LIMITED	SHAHMURAD SUGAR MILLS LIMITED	MIRPURKHAS SUGAR MILLS LIMITED	HABIB SUGAR MILLS LIMITED	MEHRAN SUGAR MILLS LIMITED (Consolidated)	FARAN SUGAR MILLS LIMITED
	RUPEES IN THOUSAND					
Parameters	2021-22	2021-22	2021-22	2021-22	2021-22	2021-22
Sales - net	10,362,184	17,806,813	4,832,646	13,006,818	6,898,027	6,671,766
Cost of Sales	(8,023,252)	(14,355,554)	(4,354,653)	(10,796,106)	(6,090,621)	(6,194,844)
Gross Profit	2,338,932	3,451,259	477,993	2,210,712	807,406	476,923
Profit/(Loss) from other reportable segments - net	-	-	-	-	-	-
Distribution Cost	(142,488)	(142,085)	(36,435)	(283,144)	(72,561)	(69,756)
Administrative Expenses	(157,640)	(304,211)	(210,166)	(255,040)	(255,604)	(172,778)
Other Expenses	(78,174)	(591,917)	(10,151)	(375,186)	(111,892)	(731)
Profit from Trading Activities	-	1,241	-	-	-	-
Other Income	258,907	41,227	68,145	393,920	156,850	55,211
Profit from operations	2,219,537	2,455,514	289,386	1,691,262	524,199	288,868
Share of profit/(loss) from associates	-	(50)	440,059	-	440,138	357,305
Provision for impairment	-	-	-	-	-	-
Allowance for expected credit loss	-	-	-	-	(44,487)	-
Finance Cost / Income	(169,293)	(488,790)	(429,423)	(66,501)	(526,316)	(469,556)
Profit / (loss) before taxation	2,050,244	1,966,674	300,022	1,624,761	393,534	176,616
Taxation	(136,555)	(315,823)	(96,396)	(335,000)	(104,377)	(149,234)
Profit/(loss) after taxation	1,913,689	1,650,851	203,626	1,289,761	289,157	27,383
Earning Per Share	110.22	78.17	15.09	8.60	5.33	1.09

QUESTION AND ANSWER



THANK YOU

