

20 January 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Material Information – Intimation for Extension in Timeline for Public Announcement of Offer by Lucky Core Industries Limited (Formerly ICI Pakistan Limited)

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and clause 5.6.1 of PSX Regulations, we hereby convey the following information:

This is with reference to Notice of Public Announcement of Intention ("PAI") issued by M/s. ICI Pakistan Limited (now M/s. Lucky Core Industries Limited) through its Manager to the Offer, i.e. M/s. Optimus Capital Management (Pvt) Limited, to acquire control of 75.01% shares of M/s Lotte Chemical Pakistan Ltd ("the Company") which was published in newspapers on 26 July 2022.

In this regard, the Company has received an intimation for extension in timeline for Public Announcement of Offer from the Manager to the Offer - M/s. Optimus Capital Management (Pvt) Limited (copy attached).

A disclosure form is attached herewith as Annexure A.

You may please inform the members of the Exchange accordingly.

Yours sincerely,



Faisal Abid
Company Secretary

cc:
Executive Director / HOD
Offsite-II Department Supervision Division
Securities and Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad

DISCLOSURE FORM
(Securities Act, 2015)

Annexure – ‘A’

20 January, 2023

Name of the Company	Lotte Chemical Pakistan Limited
Date of Report (Date of earliest event reported if applicable)	19 January 2023
Exact Name of the Company as specified in its Memorandum	Lotte Chemical Pakistan Limited
Registered address of the Company	EZ/II/P-4, Eastern Industrial Zone, Port Qasim, Karachi.
Contact Information	Faisal Abid Company Secretary Telephone Number: +9221-111-568-782 (Ext-114) Fax Number: +9221 34169119
Disclosure of price sensitive / inside information by the Company in terms of Securities Act, 2015	<p>This is with reference to Notice of Public Announcement of Intention ("PAI") issued by M/s. ICI Pakistan Limited (now M/s. Lucky Core Industries Limited) through its Manager to the Offer, i.e. M/s. Optimus Capital Management (Pvt) Limited, to acquire control of 75.01% shares of M/s Lotte Chemical Pakistan Ltd ("the Company") which was published in newspapers on 26 July 2022.</p> <p>In this regard, the Company has received an intimation for extension in timeline for Public Announcement of Offer from the Manager to the Offer - M/s. Optimus Capital Management (Pvt) Limited (copy attached).</p>



Faisal Abid
Company Secretary

January 19, 2023

Executive Director

Public Offering & Regulated Persons Department
Securities Market Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad.

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
I. I. Chundrigar Road
Karachi.

Company Secretary

Lotte Chemical Pakistan Limited
EZ/1/P-4, Eastern Industrial Zone
Port Qasim
Karachi.

SUB: Intimation for Extension in Timeline for Public Announcement of Offer in relation to the acquisition of approximately 75.01% shares (1,135,860,105 ordinary shares) of Lotte Chemical Pakistan Limited by Lucky Core Industries Limited (Formerly ICI Pakistan Limited).

Dear Sirs,

This is with reference to the Public Announcement of Intention ("PAI") published on July 26, 2022 to acquire 1,135,860,105 ordinary shares of Lotte Chemical Pakistan Limited (the "Target Company"), constituting approximately 75.01% of the total issued and paid-up share capital of the Target Company, by Lucky Core Industries Limited (formerly ICI Pakistan Limited) (the "Acquirer") (the "Transaction").

It may be noted that the Transaction is still subject to the signing of the Share Purchase Agreement and the receipt of requisite approvals. The Acquirer will therefore be unable to proceed with the Public Announcement of Offer by the deadline date thereof, being January 22, 2023. In view of the foregoing, we hereby notify the Securities and Exchange Commission of Pakistan and the Pakistan Stock Exchange on behalf of the Acquirer that the Acquirer is extending the date for making a Public Announcement of Offer by ninety (90) days up to April 22, 2023 pursuant to Regulation 7 (1) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations 2017 read with SRO 638(I)/2021 dated May 28, 2021.

We look forward to your continued support.

Best regards,

For and on behalf of Optimus Capital Management (Pvt) Ltd ("Manager to the Offer")


Asif Ali Qureshi

Chief Executive Officer