

20 January 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road
Karachi

Dear Sir,

The Board of Directors has decided through circulation on 20 January 2023 in term of Section 159(1) of the Companies Act, 2017 and has fixed the number of directors at seven (7) for the next term of three years.

The Following Directors are retiring:

1. Mr. Mustanser Ahmed
2. Mr. Awais Tariq
3. Mr. Aziz Ur Rahman
4. Ms. Ayesha Naweed
5. Mr. Abdul Rehman
6. Mr. Muhammad Nafees Khan
7. Mr. Abdul Wahab

The Board of Directors have also decided to hold Extraordinary General Meeting of the Shareholders of the Company on Friday, 24 February 2023 at 11:00 a.m. at Suit 1705-A, 17th Floor, Saima Trade Tower, I.I. Chundrigar Road, Karachi for election of directors of the Company.

The Share Transfer Books of the Company will remain closed from 17 February 2023 to 24 February 2023 (both days inclusive). Transfers received at F.D. Registrar Services (SMC-PVT) Limited 17th Floor Saima Trade Tower-A-I, I.I Chundrigar Road, Karachi, the Registrar and Shares Transfer Office of the Company, at the close of the business on 16 February 2023 will be treated in time for the purpose of Extraordinary General Meeting.

You may please inform the TRE Certificate Holders of your Exchange accordingly.

Yours truly,

For AEL Textiles Limited

Tariq Majeed
Company Secretary



c.c to: The Joint Registrar, Company Registration Office, Karachi
The Registrar F.D. Registrar Services (SMC-PVT) Limited Karachi

AEL Textiles Limited (formerly Arshad Energy Limited)

HO Address: 19-A, Commercial Area, Izmir Town, Canal Banks Road, Lahore

R Address: 404-405, 4th Floor, Business Centre, Dunally Road, Karachi

P: +92 423 545 4473, +92 423 545 4463

W: www.aeltextiles.com